

Deed Record No. 72, Madison County, Iowa

Coon Valley Land & Loan Co.

#407

Fee \$.50

Filed for record the 1 day of
February A.D.1937 at 1;55 o'clock
P.M.

To

The Public

Valda C. Bishop, Recorder

RESOLUTION OF BOARD OF DIRECTORS OF COON VALLEY LAND & LOAN COMPANY

"Booneville, Iowa, December 29th, 1936

WHEREAS, COON VALLEY LAND & LOAN COMPANY is the

owner of

The North Half (N. $\frac{1}{2}$) of the Northeast Quarter (N.E. $\frac{1}{4}$) and the
North Half (N. $\frac{1}{2}$) of the Southwest Quarter (S.W. $\frac{1}{4}$) of Section
Twenty-nine (29) and the Northwest Quarter (N.W. $\frac{1}{4}$) of the South-
east Quarter (S.E. $\frac{1}{4}$) (except the east Twenty (20) feet of the last
described forty (40) acre tract used for road, and school house site in
the Northeast corner thereof) of Section Twenty-nine (29); all in
Township Seventy-seven (77) North, Range Twenty-six (26) West of the
Fifth Principal Meridian in Madison County, Iowa,

and

WHEREAS, AETNA LIFE INSURANCE COMPANY, a corporation of Hartford, Connecticut, is the

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Acres-Blackmar Co. Burlington 2080

owner of a first lien upon said premises evidenced by a real estate mortgage recorded in Book 77 at Page 414 of the Mortgage Records of said Madison County, Iowa, to secure the balance principal sum of Eleven Thousand Four Hundred Dollars (\$11,400.00) with certain delinquencies thereunder, and

WHEREAS, the amount of said mortgage debt exceeds the present fair cash market value of said land, and said AETNA LIFE INSURANCE COMPANY has agreed to accept a conveyance of said premises in full satisfaction of the indebtedness aforesaid;

NOW, THEREFORE, be it resolved: That said premises should be conveyed to said AETNA LIFE INSURANCE COMPANY in satisfaction of said mortgage debt and G.A.Gutshall President, and C.C.Cook Secretary of said COON VALLEY LAND & LOAN COMPANY are hereby authorized and empowered to execute conveyance of said premises to said AETNA LIFE INSURANCE COMPANY"

I, C.C.Cook Secretary-Treasurer of COON VALLEY LAND & LOAN COMPANY, do hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of Coon Valley Land & Loan Company at a meeting of said Board of Directors held on December 29th, 1936, at which meeting a quorum of said Directors was present.

(CORPORATE SEAL)

C.C.Cook
Secretary-Treasurer of Coon Valley Land & Loan
Company.