



BK: 2019 PG: 1388
Recorded: 5/16/2019 at 12:52:22.0 PM
Pages 1
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.13
Combined Fee: \$10.13
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

Prepared by Wendy Young, IBGC, 5409 NW 88th Street, Suite 100, Johnston, IA 50131
Iowa Business Growth Company, 5409 NW 88th Street, Suite 100, Johnston, IA 50131 Ph: (515) 421-4840
Return to above after recording.

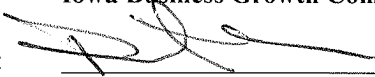
ASSIGNMENT OF NOTE AND SECURITY

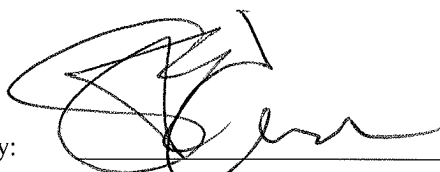
FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

A certain Note (SBA Form 1505) dated May 14, 2019, in the amount of **\$186,000.00** and for a term of Twenty (20) years executed by Stepping Stones Child Care Center, Inc. (Debtor); to the order of Iowa Business Growth Company (CDC) (Secured Party), together with an assignment of collateral given in security therefore consisting of:

- a) **Mortgage** dated May 14, 2019, executed by Stepping Stones Child Care Center, Inc., recorded in Book 2019 Page 1382 in the office of the Recorder of Madison County, Iowa.
- b) **Certificate and Third Party Lender Agreements** executed by Wayne Martens (loan officer) of Midwest Heritage Bank (Bank), West Des Moines, IA.
- c) **Assignment of Life Insurance** on the life of Angela J. Kirk in the amount of \$150,000.00.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers this 14th day of May, 2019.

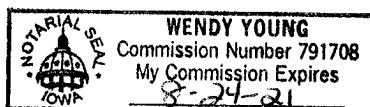
Iowa Business Growth Company
By: 
Daniel T. Robeson, President

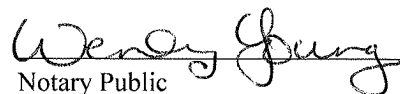
By: 
Steven E. Cruse, Assistant Secretary

State of Iowa, County of Polk, SS:

On this 14th day of May, 2019, before me, the undersigned, a Notary Public in and for said State, personally appeared **Daniel T. Robeson and Steven E. Cruse**, to me personally known, who being by me duly sworn, did say that they are President and Assistant Secretary, respectively, of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said **Daniel T. Robeson and Steven E. Cruse** as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

SEAL




Notary Public