

Deed Record, No. 77, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7559

The Liquidation Corp.

#1872

Filed for record the 18 day of March
A.D. 1941 at 3:07 o'clock P.M.

To

Fee \$.70 ✓

Pearl E. Shetterly, Recorder

M. Breen

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that THE LIQUIDATION CORPORATION, a corporation organized and existing under the laws of the State of Iowa, with its principal place of business at Davenport, in Scott County, in the State of Iowa, for and in consideration of the sum of One dollar and other valuable considerations DOLLARS, does hereby sell and convey unto M. Breen and to his heirs and assigns, the following described real estate situated in Madison County, in the State of Iowa, to-wit:-

South One-half of ~~the~~ Northwest Quarter ($S\frac{1}{2}$ NW $\frac{1}{4}$), and Northeast Quarter of Southwest Quarter ($NE\frac{1}{4}$ SW $\frac{1}{4}$), and South One-half of Southwest Quarter ($S\frac{1}{2}$ SW $\frac{1}{4}$), Section Twenty (20), Township 77, North, Range 27, West of the 5th P.M.

Grantor was organized and exists for the purpose of liquidating the assets of American

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Savings Bank and Trust Company, Davenport, Iowa, an insolvent closed bank, whose assets are insufficient to pay its depositors in full. Grantor was organized pursuant to a Plan of Reorganization of said American Savings Bank and Trust Company, Davenport, Iowa, which plan was approved by the Superintendent of ~~the~~ Banking of the State of Iowa and by the District Court of Scott County, Iowa, and all of the assets of said insolvent bank have been conveyed to grantor for the purposes of liquidation; that the property herein described was included in the assets of said closed bank and that the Superintendent of Banking of the State of Iowa has determined that the assets of said bank are insufficient to fully pay its depositors.

Grantor does hereby covenant with grantee that the said premises are free from encumbrance that grantor has good and lawful authority to sell and convey the said premises and does covenant to warrant and defend the title to the said premises against the claims of all persons claiming by, through or under it.

This sale, conveyance and deed were approved by the District Court of the State of Iowa, in and for Scott County, in suit numbered 28268, by an order made and entered of record on December 30th, 1940.

IN WITNESS WHEREOF The Liquidation Corporation has caused this instrument to be executed in its corporate name, by its proper officers and also has caused its corporate seal to be hereon impressed, all pursuant to authority from its Board of Directors and as of this 11th day of February, 1941.

(CORPORATE SEAL)

THE LIQUIDATION CORPORATION.
By Geo. W. Noth Its Vice President
And By Fred L. Ray Its Secretary

STATE OF IOWA SCOTT COUNTY)ss.

On this 11th day of February, 1941, before me, a Notary Public in and for Scott County, in the State of Iowa, personally appeared Geo. W. Noth and Fred L. Ray each to me personally known, who being by me duly sworn did say that they are Vice President and Secretary, respectively, of The Liquidation Corporation, a corporation organized and existing under the laws of the State of Iowa and having its principal office and place of business at Davenport, in Scott County, in the State of Iowa; that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that/^{the}said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and the said Geo. W. Noth and Fred L. Ray each acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by each of them and by it voluntarily executed.

(Notarial Seal)

F. J. Kaufmann Notary Public
in and for Scott County, Iowa.

STATE OF IOWA SCOTT COUNTY)ss.

I, I. M. Mullen, Clerk of the District Court of the State of Iowa, in and for Scott County, do hereby certify that the sale and conveyance of the real estate described in the foregoing deed were approved by an order of the District Court of the State of Iowa in and for Scott County, made and entered of record on December 30, 1940, in suit numbered 28268 in the records of said Court, and this certificate of approval of the foregoing deed is placed thereon pursuant to the provisions of the said order.

IN WITNESS WHEREOF I have hereunto set my hand as Clerk of the District Court of the State of Iowa, in and for Scott County, and also have impressed hereon the seal of the said Court, all as of this 11th day of February, 1941.

(DISTRICT COURT SEAL)

COMPARED

I. M. Mullen Clerk of the District Court of
the State of Iowa, in and for Scott County,
By DeWitt Bragonier Deputy