

THE FEDERAL LAND BANK
OF OMAHA
To
STATE OF IOWA

#2249

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Filed for record the 23 day of June
A.D. 1944 at 10:13 o'clock A.M.

Pearl E. Shetterly, Recorder
34840 I 125

EASEMENT PRIORITY AGREEMENT
(F.L.B.)

For valuable consideration, The Federal Land Bank of Omaha declares that the lien of its mortgage is inferior to the easement for highway purposes granted to State of Iowa. The portion or portions of the security included in said easement being described as follows:

Beginning at the West Quarter corner of Section 7, in Township 77 North, Range 27, West of the 5th Principal Meridian, thence North 89 degrees 59 minutes East 60.4 feet, thence South 0 degrees 04 minutes West 631.0 feet, thence South 4 degrees 44½ minutes West 322.8 feet, thence South 125.9 feet, thence Southwesterly 200.9 feet along a 606-foot radius curve concave Northwesterly and tangent at its beginning to the preceding course, thence North 1275.8 feet along the West line of the Southwest Quarter of said Section to the point of beginning, containing 0.49 acre, more or less, exclusive of the present established highway and lying wholly within the Northwest Quarter of the Southwest Quarter of said Section.

NOTE: The bearing of the West line of the Southwest Quarter of Section 7, in Township 77 North, Range 27, West of the 5th Principal Meridian, is taken as due North.

Beginning at the East Quarter corner of Section 12, in Township 77 North, Range 28, West of the 5th Principal Meridian, thence South 1275.8 feet along the East line of the Southeast Quarter of said Section, thence Southwesterly 203.1 feet along a 606-foot radius curve concave Northwesterly and tangent at its beginning to a line with a bearing of South 18 degrees 59½ minutes West, thence South 34 degrees 58½ minutes West 480.5 feet, thence South 38 degrees 12 minutes West 536.1 feet, thence Southwesterly 424.3 feet along a 2805-foot radius curve concave Southwesterly and tangent at its beginning to the preceding course, thence North 88 degrees 42 minutes West 190.1 feet, thence North 38 degrees 12 minutes East 1073.0 feet, thence Northeasterly 1231.3 feet along a 1850-foot radius curve concave Northwesterly and tangent at its beginning to the preceding course, thence North 0 degrees 04 minutes East 630.8 feet, thence North 89 degrees 59 minutes East 69.6 feet to the point of beginning, containing 3.87 acres, more or less, exclusive of the present established highway and lying wholly within the Southeast Quarter of said Section.

NOTE: The bearing of the East line of the Southeast Quarter of Section 12, in Township 77 North, Range 28, West of the 5th Principal Meridian, is taken as due North.

containing in all 4.36 acres, more or less, in Madison County, Iowa.

The mortgage in favor of The Federal Land Bank of Omaha being recorded in Book 84, Page 419, of the mortgage records of Madison County, State of Iowa;

Said mortgage is to retain its original priority as to all other property described therein not above described as being included in said easement.

In testimony whereof, The Federal Land Bank of Omaha, a corporation, has caused these presents to be executed by its Vice-President and its corporate seal to be affixed hereto this 17th day of May, 1944.

Witness: A. Johnson
(CORPORATE SEAL)

THE FEDERAL LAND BANK OF OMAHA
a corporation

By H. A. Viergutz Vice-President

Attest H. J. O'Donnell Assistant Secretary

STATE OF NEBRASKA COUNTY OF DOUGLAS)SS.

On this 17th day of May, 1944, before me, Gladys Reineke, a Notary Public in and for said County and State, personally appeared H. A. Viergutz to me personally known, who being by me duly sworn did say he is a Vice-President of The Federal Land Bank of Omaha, a corporation, and that the seal affixed to said instrument is the corporate seal of said corporation; and said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors; and the said H. A. Viergutz acknowledged the instrument to be the voluntary act and deed of said corporation, by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 17th day of May, 1944.

My Commission expires October 8, 1949, 19...

Gladys Reineke
Notary Public in and for said County