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MADISON COUNTY IOWA

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Release of Landlord and Mortgagee Waiver

REF 137304080

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Prepared By:

Derric Saville, Esq.
Farm Credit Leasing Services Corp.
600 Highway 169 South, Suite 300
Minneapolis, MN 55426
800-444-2929

Borrower(s):

Farm Credit Leasing Services

Grantee(s):

Farmer's Cooperative Company, formerly known as Farmer's Co-Op
Company

Property Address:

APN: 910000502012000

Legal Description: See attached "Exhibit A" on Page 2

Prepared by
Derric Saville, Esq.
Farm Credit Leasing Services Corporation
600 Highway 169 South, Suite 300
Minneapolis, MN 55426
MN Atty. Lic # 0222161
800-444-2929



REF137304080A

RELEASE OF LANDLORD AND MORTGAGEE WAIVER

KNOW ALL MEN BY THESE PRESENTS, that FARM CREDIT LEASING SERVICES CORPORATION does hereby release that certain Landlord and Mortgagee Waiver entered into by **FARM CREDIT LEASING SERVICES CORPORATION**, as Lessor, **FARMERS COOPERATIVE COMPANY**, as Lessee(s), **FARMERS COOPERATIVE COMPANY, FORMERLY KNOWN AS FARMERS CO-OP COMPANY**, Owner of Real Estate, dated as of September 27, 2010, and recorded on October 27, 2010, as Document No. 2010 2681, in Book 2010 Page 2681 Type 06 017, in the Office of the County Recorder, County of Madison, State of Iowa, pertaining to the following real and personal property located in said county and state:

SEE ATTACHED EXHIBIT A

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its authorized officer this 10th day of October, 2017.

FARM CREDIT LEASING SERVICES CORPORATION

By: 
Printed Name: Bob Bimson
Title: Supervisor, Leasing Delivery Services

ACKNOWLEDGMENT

STATE OF MINNESOTA)
) ss.
COUNTY OF HENNEPIN)

The foregoing instrument was acknowledged before me this 10th day of October, 2017, by Bob Bimson, the Supervisor, Leasing Delivery Services of Farm Credit Leasing Services Corporation, on behalf of said entity.

(SEAL)



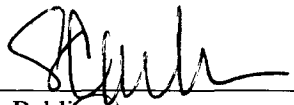

Notary Public
Name: Suzanne Carlson
My commission expires: Jan 31 2022

EXHIBIT A

Legal Description

Parcel 2: A tract of land 258 feet East and West by 605 feet North and South situated in the very Southeast corner of the following described real estate, to-wit: A tract of land bounded by and including within a line running as follows: Commencing at the SW corner of the East Half of the Southeast Quarter of Section 9, Township 74 North, Range 29, running thence East to a point 4 rods 12 feet West of the Southwest corner of Outlot 12 of Lee's Addition to the Town of Macksburg, Iowa, thence North 70.465 rods, thence East 46.303 rods, thence South to a point 49 1/2 feet West of the Northwest corner of Block 1 of Thomas and Mahales Kirkland's Addition to said Town of Macksburg, thence East along the North line of said Block 1 to the East line of said East Half of the Southeast Quarter, thence North of the Northeast corner of said 80 +/-acre tract, thence West to the Northwest corner thereof, thence South to the place of beginning, containing 53 acres, more or less, (subject to easements for public highway), in Madison County, Iowa.

AND BEING the same property conveyed to Farmers Co-Op Company from Ralph Herren by Warranty Deed dated December 27, 1976 and recorded January 19, 1977 in Deed Book 47, Page 464.

Parcel ID Number: Tax Parcel No. 910000502012000

Equipment Description

Quantity/Condition/Year/Manufacturer/Model/Description/Serial#

1 / New / 2010 / MFS / See below / Grain Bin & Handling Equipment / NA

33871 One (1) New 2010 MFS Grain Bin and all related equipment, components and accessories including but not limited to the following: - 1 / MFS Model S90-25 Super Bin, 90' diameter, 66'8" eave height, 91'9" peak height, 400,576 bushels capacity, 1-12" side draw with rack and pinion gate and 12" square spout for truck loadout; inside ladder pkg, 4-50 hp fans to be used from the 200,000 bushel bin, 88-15" x 15" gooseneck vents; outside ladder and cage to an eave platform at the roof manhole; Rolfs 18 cable temperature monitoring system; Hutchinson 1214 commercial sweep auger with 20hp 3 ph motor and tractor drive, bin foundation will have 8' stem wall with 5' x 5' tunnel for reclaim conveyor; - 1 / York Model IDC 1624 Reclaim truck loadout conveyor, 10,000 BPH horizontal to incline conveyor - 94' long, 30 hp 3 ph motor, 30 hp Class II gear reducer drive; 8-sumps with 16" rack and pinion gates, the center gate is 36" for bin unload; - 1 / York Model 30-50 galvanized 5,000 BPH receiving bucket elevator leg to sit North of the existing receiving pit conveyor, 105' discharge height, 25 hp 3ph TEFC motor; 25 hp gear reducer drive Class II, ladder and safety cage with 2 rest stops; leg guys every 20' 4 directions. - 1 / Schlagel 10" x 6 duct double 45 degree swing set distributor w/heavy duty lining; two of the outlets will be 14", manual controls to ground level; - 1 / Brownie 4' x 4' x 95' support tower to sit beside new leg to support the catwalk and conveyor to the new bin; - 1 / Brownie #6A catwalk with 30" conveyor mounting area, 100' long, 6' walk around platform on the bin peak; - 1 / Brownie TC6 two column support tower, tied to the bin sidewall to support the catwalk and conveyor; - 1 / York Model D1200 drag conveyor, 9,000 BPH, 100' long to fill the 400,000 bushel bin, 15 hp 3 ph TEFC motor, 15 hp gear reducer drive Class II; - 1 / Schlagel IC1219 conveyor section to extend existing pit conveyor; - 1 / Various spouts, elbows, deadstops, flanges and clamp bands.

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