

Madison County, Iowa

T. J. Campbell & wife

#4027

Filed for record the 31 day of October
A.D. 1942 at 2:35 o'clock P.M.To
F. M. Lewellen

Fee \$1.00

Pearl E. Shetterly, Recorder

LAND CONTRACT

THIS AGREEMENT Made this 28th day of October A.D. 1942 between T. J. Campbell and wife, Selba Campbell, of the County of Madison and State of Iowa party of the first part, and F.M. Lewellen of the County of Madison and State of Iowa of the second part is as follows:

First party agrees to sell second party, on the performance of the agreements of second party as hereinafter mentioned, all his right, title and interest in and to the real estate situated in the county of Madison and State of Iowa to-wit:

East 132 feet of Out Lot 7 of South Addition of Outlots to Winterset, Iowa, for the sum of Eighteen Hundred and no/100 DOLLARS payable as hereinafter mentioned. And the said second party, in consideration of the premises hereby agrees to and with the first party to purchase all his right, title and interest in and to the real estate above described for the sum of Eighteen Hundred and no/100 DOLLARS, and to pay said sum therefore to first party, his heirs or assigns, as follows: \$5.00 cash on execution of this agreement, \$100 on November 2, 1942 and \$195. cash on November 16th, 1942 making ^{the} /total down-payment of \$300.00 cash and the balance of Fifteen Hundred and no/100 Dollars as follows, to-wit: \$25.00 per month commencing Dec. 1, 1942 and each month thereafter plus interest on the unpaid balance computed at 5% until the full amount is paid at which time Warranty Deed will be delivered. Deed to be executed at this time and delivered to the Farmers & Merchants State Bank, Winterset, Iowa, with instructions to deliver to second party on full and final payment of the unpaid balance hereof with interest. Insurance policy now in force to be assigned to Second Party and Second Party agrees to maintain adequate insurance at all times. Privilege is given Second Party to pay more than the stipulated amount at any time and interest will cease on all sums paid.

Possession to be given second party Nov. 1, 1942. Interest to be paid monthly. with interest from date possession is given, at the rate of 5 per cent per annum on all such sums as shall remain unpaid till all is paid. First party is to carry fire and wind insurance on all buildings for their insurable value and in case of fire or wind loss, second party is to accept the insurance collected as full damage for said loss, ordinary use and wear excepted. First party agrees to furnish abstract of title to the premises contracted, showing good merchantable title clear including the 1942 taxes due and payable in 1943, said abstract to be continued and certified to this date, and when first party tenders to second party an abstract to said premises that second party will take same and examine it and return it to first party with all of his objections, if any, and that then first party shall have such reasonable time thereafter as is necessary, taking into consideration the nature and kind of objections made, to remedy and remove the same after which second party will accept said abstract without further objections; second party may retain out out of the purchase price

Town Lot Deed Record, No. 30

J. H. WELCH PRtg. CO., DES MOINES 7596

a reasonable sum of money sufficient to protect him against any default that first party might make relative to said abstract, but second party agrees to pay the balance of the purchase price in the manner stated in this contract. And it is agreed that the time of payment, possession and properly executed deed for said premises as hereinbefore specified is the essence of this contract. And in case second party fails to make said payments or any part thereof or to perform any of the covenants on his part hereby made and entered into, this contract shall be forfeited and determined, and second party shall forfeit all payments made by him on this contract, and first party shall have the right to re-enter and take possession of the premises aforesaid. But if such sums of money, except the amount, if any, retained because of the agreement as to the abstract are paid as aforesaid, the first party on receiving said money, will execute and deliver, at his own cost and expense, a Warranty Deed conveying title to said premises as above agreed. This contract is to be performed at Office of Farmers & Merchants State Bank, Winterset, Iowa.

Said parties further agree, that if either party makes default in, or refuse or neglects to comply with the conditions hereof, such party shall forfeit to the party ready, willing and offering to comply herewith at the time and place agreed on the sum of One Hundred dollars dollars, which sum may be recovered by an action hereon, with all attorneys fees and costs incident thereto as damages for the loss, expense, inconvenience and delay occasioned thereby and incident thereto only, and such damages shall not constitute nor be construed as a waiver of right to demand and enforce specific performance of this contract.

And it is agreed that any action for damages as above specified shall be brought in the county of the residence of the party not in default. Witness our hands the date first herein/^{written.}

T J Campbell
Selba Campbell
F M Lewellen

STATE OF IOWA, Madison County,)ss.

On this 31st day of October A.D. 1942, before me personally appeared T. J. Campbell & wife, Selba Campbell & F. M. Lewellen to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed for the purpose therein specified.

Harry F Anderson
Notary Public in and for said County.

OCT	31	1942	\$100.00	Paid
"	"	"	5.00	"

Filed for record the 7 day of November^x