

Deed Record, No. 96, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA 50-4316

Federal Land Bank of Omaha
To
Iowa Power & Light Co.

#1422
Fee \$1.50
EASEMENT PRIORITY AGREEMENT

Filed for record the 29 day of October
A.D. 1969 at 2:00 o'clock P. M.
Mary E. Welty, Recorder
24 I 112
61-47

For valuable consideration, The Federal Land Bank of Omaha declares that the lien of its mortgage(s) is inferior to the easement for transmission line purposes granted to Iowa Power and Light Company, Des Moines, Iowa. The portion or portions of the security included in said easement being described as follows:

The SW¼ NE¼ and SE¼ NW¼ of Section 20, in Township 76 North, Range 28, West of the Fifth Principal Meridian, in Madison County, Iowa.

The transmission line shall be located within a strip of land 150 feet in width across the above-described property and properties adjacent to it. The center line of the said strip shall enter the property at a point approximately 340 feet South of the Northeast corner of the SW¼ NE¼ of said Section 20, thence running Southwesterly to a point approximately 700 feet North and 360 feet West of the Southeast corner of the SW¼ NE¼ of said Section 20, thence continuing Southwesterly to a point approximately 60 feet West of the Southwest corner of the NE¼ of said Section 20; also, a strip extending 25 feet each side of the bisector of the angle in the above-described right of way, beginning at the Southerly boundary line of said right of way and running Southeasterly 70 feet.

Easement recorded 10-9-69
Book 96 Page 426

Said mortgage being recorded in Book 111, page(s) 324, of the Mortgage Records of Madison County, State of Iowa;

Said mortgage(s) is (are) to retain its (their) original priority as to all other property described therein not above described as being included in said easement.

In testimony whereof, The Federal Land Bank of Omaha, a corporation, has caused these presents to be executed by its Ass't. Vice President and its corporate seal to be affixed hereto October 14, 1969.

(CORPORATE SEAL)

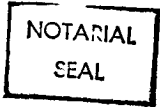
THE FEDERAL LAND BANK OF OMAHA
By James E. Ludeman
James E. Ludeman, Ass't. Vice President
Attest Dean A. Raber
Dean A. Raber - Asst. Secretary

STATE OF NEBRASKA COUNTY OF DOUGLAS) SS.

On October 14, 1969, before me, Arlene Johnson, a Notary Public in and for Douglas County, Nebraska, personally appeared James E. Ludeman, to me personally known to be the identical person who executed the foregoing instrument, who being by me duly sworn did say that he is Ass't. Vice President of the Federal Land Bank of Omaha; that the seal affixed to said instrument is the corporate seal of the Federal Land Bank of Omaha; that said instrument was signed and sealed in behalf of The Federal Land Bank of Omaha by authority of its Board of Directors, and the said James E. Ludeman acknowledged said instrument to be free and voluntary act and deed of said corporation by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.

My Commission Expires Aug. 8, 1973
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Arlene Johnson Notary Public in and for
Douglas County, Nebraska.
Arlene Johnson