

Deed Record, No. 96, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA 504-4318

The Federal Land Bank of Omaha	#457	Filed for record the 27 day of March
To		A.D. 1969 at 2:20 o'clock P. M.
Iowa Power and Light Company	Fee \$1.50	Mary E. Welty, Recorder

EASEMENT PRIORITY AGREEMENT

1687 I 170

For valuable consideration, The Federal Land Bank of Omaha declares that the lien of its mortgage(s) is inferior to the easement for electric transmission line purposes granted to Iowa Power and Light Company, Des Moines, Iowa. The portion or portions of the security included in said easement being described as follows:

The W $\frac{1}{2}$ SE $\frac{1}{4}$ and SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 4, in Township 75 North, Range 29, West of the Fifth Principal Meridian, in Madison County, Iowa.

The transmission line shall be located within a strip of land 150 feet in width across the above-described property and properties adjacent to it. The center line of the said strip shall enter the property at a point approximately 1370 feet North of the Southeast corner of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 4, thence running Southwesterly to a point approximately 170 feet West of the Southeast corner of SE $\frac{1}{4}$ SW $\frac{1}{4}$ of the said Section 4.

It is agreed that there will be only one 345 kv line on the above described property. Consideration for this easement is based in part on the location of 2 two-poles structures on the said strip. If additional structures are to be located thereon, an additional payment of \$200.00 per structure will be made at the time of final payment.

Easement recorded 2-26-69 Book 96 page 247

Said mortgage being recorded in Book 111, page(s) 576 of the Mortgage Records of Madison County, State of Iowa;

Said mortgage(s) is (are) to retain its(their) original priority as to all other property described therein not above described as being included in said easement.

In testimony whereof, The Federal Land Bank of Omaha, a corporation, has caused these presents to be executed by its Asst Vice President and its corporate seal to be affixed hereto February 26, 1969.

(CORPORATE SEAL)

THE FEDERAL LAND BANK OF OMAHA
 By Raymond C. Schlader
 Raymond C. Schlader, Asst. Vice President
 Attest: Otto A. Gruhn
 Otto A. Gruhn, Secretary

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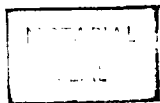
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MATT PARROTT & SONS CO., WATERLOO, IOWA 66-4516

STATE OF NEBRASKA COUNTY OF DOUGLAS) SS.

On February 26, 1969, before me, Arlene Johnson, a Notary Public in and for Douglas County, Nebraska, personally appeared Raymond C. Schlader, to me personally known to be the identical person who executed the foregoing instrument, who being by me duly sworn did say that he is Asst. Vice President of The Federal Land Bank of Omaha; that the seal affixed to said instrument is the corporate seal of The Federal Land Bank of Omaha; that said instrument was signed and sealed in behalf of The Federal Land Bank of Omaha by authority of its Board of Directors and the said Raymond C. Schlader acknowledged said instrument to be the free and voluntary act and of said corporation by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.



Arlene Johnson
Arlene Johnson Notary Public
in and for Douglas County, Nebraska
My commission expires Aug. 8, 1973.