

Deed Record, No. 96, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA 66-4316

The Federal Land Bank of Omaha	#456	Filed for record the 27 day of March
To		A.D. 1969 at 2:19 o'clock P. M.
Iowa Power and Light Company	Fee \$1.50	Mary E. Welty, Recorder

EASEMENT PRIORITY AGREEMENT

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For valuable consideration, The Federal Land Bank of Omaha declares that the lien of its mortgage(s) is inferior to the easement for electric transmission line purposes granted to Iowa Power and Light Company, Des Moines, Iowa. The portion or portions of the security included in said easement being described as follows:

The NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 3; and the E $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 4, all in Township 75 North, Range 29, West of the Fifth Principal Meridian, in Madison County, Iowa.

The transmission line shall be located within a strip of land 150 feet in width across the above-described property and properties adjacent to it. The Center line of the said strip shall enter the property at a point approximately 70 feet East of the Northwest corner of the SW $\frac{1}{4}$ of said Section 3, thence running Southwesterly to a point approximately 1370 feet North of the Southwest corner of the E $\frac{1}{2}$ SE $\frac{1}{4}$ of said Section 4.

It is agreed that there will be only one 345 kv line on the above described property. Consideration for this easement is based in part on the location of 3 two-pole structures on the said strip. If additional structures are to be located thereon, an additional payment of \$200.00 per structure will be made at the time of final payment.

Easement recorded 2-20-69 Book 96 page 332

Said mortgage being recorded in Book 109, page(s) 474, of the Mortgage Records of Madison

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County, State of Iowa;

Said mortgage(s) is (are) to retain its (their) original priority as to all other property described therein not above described as being included in said easement.

In testimony whereof, The Federal Land Bank of Omaha, a corporation, has caused these presents to be executed by its Ass't Vice President and its corporate seal to be affixed hereto March 3, 1969.

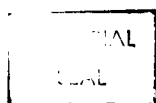
(CORPORATE SEAL)

THE FEDERAL LAND BANK OF OMAHA
By K. B. Hopkins
K. B. Hopkins, Asst. Vice President
Attest: Dean A Raber
Dean A. Raber Asst. Secretary

STATE OF NEBRASKA COUNTY OF DOUGLAS) SS.

On March 3, 1969, before me, Arlene Johnson, a Notary Public in and for Douglas County, Nebraska, personally appeared K. B. Hopkins, to me personally known to be the identical person who executed the foregoing instrument, who being by me duly sworn did say that he is Asst. Vice President of The Federal Land Bank of Omaha; that the seal affixed to said instrument is the corporate seal of The Federal Land Bank of Omaha; that said instrument was signed and sealed in behalf of The Federal Land Bank of Omaha by authority of its Board of Directors and the said K. B. Hopkins acknowledged said instrument to be the free and voluntary act and deed of said corporation by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.



Arlene Johnson
Arlene Johnson Notary Public
in and for Douglas County, Nebraska
My commission expires Aug. 8, 1973.