

Deed Record, No. 96, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA 506-4316

Federal Land Bank of Omaha	#455	Filed for record the 27 day of March
To		A.D. 1969 at 2:18 o'clock P.M.
Iowa Power & Light Company	Fee \$1.50	Mary E. Welty, Recorder

EASEMENT PRIORITY AGREEMENT

504 I 170

For valuable consideration, The Federal Land Bank of Omaha declares that the lien of its mortgage(s) is inferior to the easement for transmission line purposes granted to Iowa Power and Light Company. The portion or portions of the security included in said easement being described as follows:

The E $\frac{1}{2}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 3, in Township 75 North, Range 29, West of the Fifth Principal Meridian, in Madison County, Iowa.

The transmission line shall be located within a strip of land 150 feet in width across the above-described property and properties adjacent to it. The center line of the said strip shall enter the property at a point approximately 340 feet South of the North-

Deed Record, No. 96, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA 50-4316

east corner of the NW $\frac{1}{4}$ of said Section 3, thence running South-westerly to a point approximately 70 feet East of the Southwest corner of the NW $\frac{1}{4}$ of the said Section 3.

It is agreed that there will be only one 345 kv line on the above described property. Consideration for this easement is based in part on the location of 4 two-pole structures on the said strip. If additional structures are to be located thereon, an additional payment of \$200.00 per structure will be made at the time of final payment.

Easement recorded 2-26-69 Book 96 page 333.

Said mortgage being recorded in Book 111, page(s) 375, of the Mortgage Records of Madison County, State of Iowa;

Said mortgage(s) is (are) to retain its (their) original priority as to all other property described therein not above described as being included in said easement.

In testimony whereof, The Federal Land Bank of Omaha, a corporation, has caused these presents to be executed by its Asst. Vice President and its corporate seal to be affixed hereto February 25, 1969.

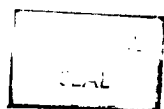
(CORPORATE SEAL)

THE FEDERAL LAND BANK OF OMAHA
By Raymond C. Schlader
Raymond C. Schlader, Asst. Vice President
Attest Otto A. Gruhn
Otto A. Gruhn Secretary

STATE OF NEBRASKA COUNTY OF DOUGLAS) ss.

On February 25, 1969, before me, Arlene Johnson, a Notary Public in and for Douglas County Nebraska, personally appeared Raymond C. Schlader, to me personally known to be the identical person who executed the foregoing instrument, who being by me duly sworn did say that he is Asst. Vice President of The Federal Land Bank of Omaha; that the seal affixed to said instrument is the corporate seal of the Federal Land Bank of Omaha; that said instrument was signed and sealed in behalf of The Federal Land Bank of Omaha by authority of its Board of Directors and the said Raymond C. Schlader acknowledged said instrument to be the free and voluntary act and deed of said corporation by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.



Arlene Johnson
Arlene Johnson Notary Public
in and for Douglas County, Nebraska
My commission expires Aug. 8, 1973