

Return to /Prepared by KRISTN OLSON, 1807 W 2nd Ave, Indianola, IA 50125-2145

515-962-5403
SUBORDINATION AGREEMENT

AGREEMENT made this 24th day of APRIL, 2017, by and between the Iowa Department of Human Services (formerly known as the Iowa Department of Social Services), (hereinafter referred to as the DEPARTMENT), and UNIVERSITY OF IOWA COMMUNITY CREDIT UNION, (herein referred to as the MORTGAGE LOAN COMPANY), and concerning RODNEY FREES, (hereinafter referred to as RESPONDENT).

WHEREAS, RESPONDENT is obligated to the DEPARTMENT in the sum of \$441.00 per MONTH on account of the Assignment by LAURA BRADFORD to the DEPARTMENT of his/her right to receive support payments.

WHEREAS, said sum represents a claim or lien against real property owned by RESPONDENT in the State of Iowa; and

WHEREAS, RESPONDENT is desirous of purchasing real property located in MADISON County, Iowa, and legally described as follows:

Lot Three (3) of Replat of Lot Three (3) in Helen McCall Huntoon Addition Plat No. 3, City of Winterset, Madison County, Iowa, AND a portio of Madison Street, as dedicated to the City of Winterset as Lot "A" of Helen McCall Huntoon Addition, Plat No. 3, City of Winterset, Madison County, Iowa, more particularly described as follows: Beginning at the Southeast Corner of Lot Three (3), Helen McCall Huntoon Addition, Plat 3, City of Winterset, Madison County, Iowa; thence North 15°19'57" West 125.26 feet along a line of said Lot Three (3), thence North 29°57'09" West 101.28 feet to the Northeast corner of said Lot Three (3); thence North 55°16'05" East 30.32; thence South 29°58'01" East 107.19 feet; thence South 15°26'46" East 133.97 feet; thence South 82°48'00" West 30.69 feet to the Point of Beginning containing 0.162 acres.

with the proceeds of a first mortgage loan to be made by the MORTGAGE LOAN COMPANY;
and

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WHEREAS, in order to induce the MORTGAGE LOAN COMPANY to make said first mortgage loan to RESPONDENT for the purchase of said real property, the DEPARTMENT is willing to subordinate any lien, claim or interest they might have in and to said real property on account of said Assignment.

NOW, THEREFORE, the DEPARTMENT, in order to induce the MORTGAGE LOAN COMPANY to make the first mortgage loan to RESPONDENT for the purchase of the above described real property do hereby agree that any lien, claim, right or interest now owned by the DEPARTMENT, arising pursuant to one certain Assignment of support payments executed by LAURA BRADFORD to the DEPARTMENT dated the 1ST day of JULY, 2009, in Docket No. DRCV032457 of the records of the Clerk of District Court, MADISON County, Iowa, is hereby subordinated and declared to be subsequent and junior to the right, title, interest, claim and lien of the MORTGAGE LOAN COMPANY in the event said MORTGAGE LOAN COMPANY should make to RESPONDENT a loan for the purchase of the above described real property.

Dated this 24th day of APRIL, 2017, at Des Moines, Iowa.

IOWA DEPARTMENT OF HUMAN SERVICES

Kathy Mika
Kathy Mika PK1000276
Child Support Recovery Unit
1807 W 2nd Ave.
Indianola, IA 50125-2145
515-962-5401

State of Iowa)
County of Polk)

On this 24th day of APRIL, 2017, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Kathy Mika to me known to be the identical person named in and who executed the foregoing instrument, on behalf of the DEPARTMENT, and acknowledged that he/she executed the same as his/her voluntary act and deed.



Lorinda R. Berry
Notary Public in and for the State of Iowa