

DEED

Record No. 97 ,

MADISON

County,

PIOLAR & CHAMBERLAIN CO., DAVENPORT, IOWA 52724 FORM 5151 (1961)

N.Y.L. NO. 3343-JOWA

PIPELINE EASEMENT

FROM

W. F. Price & wife

TO

Hydrocarbon Transportation, Inc.

Filed for record on the 17 day of June

A.D., 19 68, at 1:18 o'clock P. M.

#862

Mary E. Welty

Recorder

By

J.M.M.

Deputy

Fee \$ 2.50

MN-25

PIPELINE EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

That W. F. Price and Emily J. Price H&W

hereinafter referred to as Grantor (whether one or more) for and in consideration of the sum of ten dollars (\$10.00) and other valuable considerations, the receipt of ten Dollars (\$ 10.00) of which is hereby acknowledged, does hereby grant and convey unto HYDROCARBON TRANSPORTATION, INC., a Delaware corporation hereinafter referred to as Grantee, and to its successors and assigns, the exclusive right, privilege and easement to construct, maintain and operate a pipeline, pipelines, and appurtenances thereto, over, under, across and through a strip of land eighty feet (80') in width across the following described land situated in the County of Madison and State of Iowa, to-wit:

North Half of the Southeast Quarter (N½ SE¼) of Section Thirty-one (31), Township Seventy-seven (77) North, Range Twenty-eight (28) West

Said pipeline to be located within 50' (fifty) feet of an existing pipeline.

TO HAVE AND TO HOLD unto said HYDROCARBON TRANSPORTATION, INC., its successors and assigns, together with the right of ingress to and egress from said premises across the adjacent lands of the Grantor for the purpose of constructing, inspecting, repairing, maintaining, replacing, re-sizing, or removing the property of the Grantee located thereon at the will of the Grantee; it being the intention of the parties hereto that the Grantor may continue to use the surface of the easement strip conveyed hereby for all agricultural purposes, pasturage or other purposes; provided, however, that Grantor shall not construct or permit to be constructed anything upon the easement strip which would interfere with Grantee's exercise of the rights hereby conveyed.

It is further agreed as follows:

1. The balance of the consideration due from Grantee to Grantor (if any) shall be paid when the Grantee's first pipeline is constructed.
2. During construction or removal of any pipeline the Grantee may utilize an additional strip of land not more than - - - - feet (- - - -) in width on each side of the easement strip referred to above for working space only.
3. Grantee will bury all line pipe to a sufficient depth so as not to interfere with the ordinary cultivation of the soil.
4. Grantee will pay for any damages to Grantor's growing crops, grasses, trees, shrubbery, fences or buildings caused by the operations or activities of the Grantee; provided, however, that the Grantee shall have the right from time to time to cut or clear trees, brush and other obstructions on said right-of-way that might interfere with the operation or maintenance of Grantee's facilities.
5. Grantee will replace or rebuild to the satisfaction of Grantor or of his representative any and all damaged parts of all drainage or irrigation systems; the damage to which shall be occasioned by the construction of said pipelines under and through the above-described premises.
6. The exact location of the easement strip conveyed hereby shall be determined by the construction of Grantee's first pipeline, and shall thereupon be established as being forty feet on ~~each~~ ~~side~~ ~~of~~ ~~the~~ ~~centerline~~ ~~thereof~~ ~~each~~ side of the centerline thereof.
7. In the event that the Grantee or its assigns shall at any time construct one or more additional lines of pipe within its easement strip the then owner of the lands subject to this easement shall be entitled to receive an additional consideration of not less than first line per lineal rod for each pipeline so constructed, plus damages as provided for in paragraph 4, above.
8. The rights of the Grantee may be assigned in whole or in part.
9. This instrument contains the entire agreement of the parties; there are no other or different agreements or understandings between the Grantor and the Grantee or its agents; and the Grantor, in executing and delivering this instrument, has not relied upon any promises, inducements, or representations of the Grantee or its agents or employees, except such as are set forth herein.

This instrument and the covenants and agreements herein contained shall inure to the benefit of and be binding and obligatory upon the heirs, executors, administrators, successors and assigns of the parties hereto.

Dated this 20 day of April, 19 68

W. F. Price

W. F. Price

Emily J. Price

Emily J. Price

This instrument drafted by:

Kenneth Rattner

STATE OF IOWA Kenneth Rattner

COUNTY OF Madison } ss.

On this 20 day of April, A.D., 19 68, before me a Notary Public

personally appeared W. F. Price and Emily J. Price

to me known to be the person S named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

My commission expires July 4, 19 69.

STATE OF IOWA

COUNTY OF } ss.

On this day of, A.D., 19, before me

personally appeared

to me known to be the person named in and who executed the foregoing instrument, and acknowledged that executed the same as voluntary act and deed.

My commission expires, 19.

E. C. Vierling

E. C. Vierling

Notary Public in and for said County

Notary Public in and for said County

Deed RECORD 127, 1968