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INDX
ANNO
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

✓ When recorded, return to: Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309
Preparer: JENI CARRICK, Premier Credit Union, 800 9TH ST, DES MOINES, IA 50309
Phone: (515)282-1611

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that;

Premier Credit Union, as present legal holder and owner of a certain Real Estate Mortgage instrument executed by DAWN AND TIM FLACTIFF as Mortgagor, to Premier Credit Union, as lien holder, recorded JULY 15, 2015, in DOCUMENT 2015 1972 BOOK 2015 PAGE 1972 of the MADISON County Recorder's Office, and concerning the real property in MADISON County, Iowa, legally described as:

SEE ATTACHED

for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby subordinate any rights, title and interest in the above described property by virtue of said mortgage, to the mortgage to be placed on the above described real property by PREMIER LENDING ALLIANCE LLC, successors and/or assigns, in the amount of \$159,500.00. Subsequent to the recording of such new mortgage, PREMIER CREDIT UNION does hereby acknowledge and consent that the mortgage referenced above of PREMIER CREDIT UNION shall be junior and inferior to the new mortgage taken by PREMIER LENDING ALLIANCE LLC its successors and/or assigns, on the real estate described above.

Signed this 15TH day of MARCH, 2016.

By: _____

ANDY HAPP

PREMIER CREDIT UNION

STATE OF IOWA)

)ss

COUNTY OF POLK)

On this 15TH day of MARCH, 2016, before me, the undersigned, a Notary Public in and for the State of IOWA, personally appeared ANDY HAPP to me personally known, who being by me duly sworn, did say that he are the ASSISTANT VP, LENDING, respectively, of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that ANDY HAPP, ASSISTANT VP, LENDING as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Jen Carrick
NOTARY PUBLIC IN AND FOR THE STATE
OF IOWA



ATTACHMENT

LEGAL DESCRIPTION

Lot Thirty-eight (38) of Kephart's Addition to St. Charles, Plat No. 2, a Subdivision in the City of St. Charles, Madison County, Iowa, AND Parcel "38L" located in the Southeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Twenty-three (23), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., City of St. Charles, Madison County, Iowa, containing 0.515 acres, as shown in Plat of Survey filed in Town Plat Book 2, Page 336 on January 29, 1998, in the Office of the Recorder of Madison County, Iowa.