

Iowa Highway Commission Form No. 477

That Winterset Grain Company, Inc.

in hand paid by Madison County, Iowa, do hereby sell and convey unto the said Madison County, for road purposes and for use as a Public Highway, the following described premises situated in the County of Madison, State of Iowa, to-wit: Commencing at the SE corner of the SE $\frac{1}{4}$ of Section 16, T74N R26W of the 5th P.M.; thence S87°22'30"W 1,577.75 feet along the centerline of the present road and the south side of the said SE $\frac{1}{4}$ to the point of beginning; thence N1°26'30"E 33.0 feet; thence N74°28'26"W 172.59 feet; thence S84°26'47"W 164.22 feet; thence N88°33'30"W 400.0 feet; thence N69°16'06"W 105.95 feet; thence S87°46'26"W 156.32 feet; thence S77°24'20"W 164.92 feet; thence S69°08'30"W 202.21 feet; thence S20°51'30"E 40.0 feet; thence southerly approximately 21 feet to the south side of the said Section 16; thence easterly approximately 1320 feet along the Section line to the point of beginning and containing 2.09 acres, more or less, exclusive of the present right of way.

Note: the east side of the SE $\frac{1}{4}$ of Sec. 16, T74N R26W was assumed to bear due north and south.

and _____ hereby covenant with the said Madison County that _____
lawfully seized of said premises; that they are free from incumbrance _____

that _____ have good and lawful authority to sell and convey the same, and _____ do hereby covenant to warrant and defend the said premises against the lawful claims of all persons whomsoever and the said _____ hereby relinquishes _____ right of dower in and to the premises hereinbefore conveyed.

Signed this 6 day of June, A. D. 1973

Winters & Grain Company Inc.
by Fred Reed & Son.

STATE OF IOWA, Madison County, ss.

On this 6 day of June A. D. 1973, before me
~~Fred Reed of Haverhill~~ a Notary Public in and for said County, personally appeared
Fred Reed Jr
to me known to be the person named in and who executed the foregoing instrument, and acknowledged that
he executed the same as his voluntary act and deed.

Daniel M. Hart, Jr.
Notary Public in and for said County.

Subordination Of Mortgage

WHEREAS, Winterset Grain Company, Inc. and Reed Brothers, Inc.,

executed a certain mortgage ~~executed~~ to Metropolitan Life Insurance Company, of New York, New York, dated February 24, 1965, to secure the payment of - - - - -50,000.00- - - - - Dollars, covering lands therein described, recorded in Book 111, Page 333, of the records of Madison County, State of Iowa

AND, WHEREAS, the above named mortgagor S. ha. ve conveyed by easement to Madison County, State of Iowa, hereinafter called the second party, certain rights permitting the construction, operation and maintenance of a county road across approximately 2.09 acres

of this farm, and the second party desires the consent of Metropolitan Life Insurance Company to said easement described as follows:

An easement dated June 6, 1973, from Winterset Grain Company, Inc. to Madison County, Iowa, across 2.09 acres of the lands described in the aforesaid mortgage for the use of Madison County, Iowa.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One Dollar, lawful money of the United States of America, unto it paid by the second party at the execution and delivery hereof, receipt whereof is hereby acknowledged, Metropolitan Life Insurance Company, the holder of the mortgage ~~executed~~ hereinbefore recited, does hereby expressly subordinate the lien of said mortgage ~~executed~~ to the estate vested in the second party in and by the easement hereinbefore recited, and does stipulate and agree that said mortgage ~~executed~~ shall at all times be inferior and subordinate to the estate vested in said second party, its successors and assigns, in and to that portion of the premises hereinbefore described.

It is hereby stipulated and agreed that said mortgage ~~executed~~ shall remain a lien upon the premises hereinbefore described subject only to the estate by way of easement to said second party.

IN WITNESS WHEREOF, Metropolitan Life Insurance Company has caused these presents to be executed in its corporate name by H. L. ROBERTS, its **ADMINISTRATION OFFICER** ~~ALL~~ Vice-President and its corporate seal to be hereto affixed this 18th day of July, 1973

WITNESSES

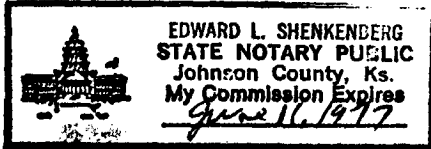
METROPOLITAN LIFE INSURANCE COMPANY

By H. L. Roberts
H. L. ROBERTS
ADMINISTRATION OFFICER ~~ALL~~ Vice-President

State of Kansas }
County of Johnson } ss.:

Be it remembered, that on this 18th day of July 19 73, before me the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared H. L. ROBERTS ADMINISTRATION OFFICER, of Metropolitan Life Insurance Company, a New York Corporation, who is personally known to me to be the ADMINISTRATION OFFICER of said corporation, and the same person who executed the foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act and deed of said corporation.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year last above written.



Edward L. Shenkenderg
Notary Public

My Commission expires June 16, 1977

Loan X13 77 17

F.M. 640 (3-73) Printed in U.S.A.

SUBORDINATION TO EASEMENT

METROPOLITAN LIFE INSURANCE COMPANY

To

Madison County, Iowa

Loan No. X13 77 17