

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS: That HAWKEYE LAND CO., having its principal place of business at 2497 Ivanhoe Road, Cedar Rapids, in Linn County, and State of Iowa, a corporation organized and existing under the laws of Iowa, in consideration of the sum of Ten and NO/100 Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby quit claim unto \_\_\_\_\_

EARL L. AND MARGARET L. MAYHUGH

all of Grantor's right, title, interest, estate, claim and demand, if any, in the following-described real estate situated in Madison County, Iowa, to-wit:

Compa

1080

REAL ESTATE TRANSFER
TAX PAID <u>24</u>
STAMP #
\$ <u>2.75</u>
<u>Mary E. Welty</u>
RECORDER
<u>11-23-85</u> <u>Madison</u>
DATE COUNTY

SEE ATTACHMENT FOR LEGAL DESCRIPTION

FILED NO. 1080  
BOOK 120 PAGE 386

1985 NOV 23 AM 10:43

Fee \$25.00  
Transfer \$10.00

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

The Grantor reserves unto itself, its successors, grantees and assigns, the right and privilege for the continued maintenance, operation and use of all existing driveways, roads, conduits, sewers, water mains, gas lines, electric power lines, wires and other utilities and easements of any kind whatsoever on said premises, whether or not of record, including the repair, reconstruction and replacement thereof, unless otherwise provided for herein and a further reservation of the right and privilege of the Grantor, its successors, grantees, and assigns to convert any existing leases, licenses and agreements for driveways, roads, conduits, sewers, water mains, gas lines, electric power lines, wires and other utilities to permanent easements by issuance of a suitable grant in recordable form for a period of one-hundred twenty (120) days following the date of this Deed.

To the extent not already reserved by Grantor's predecessor in interest, Grantor reserves unto itself, its successors, grantees and assigns exclusive perpetual easements, together with a reasonable right of entry thereto, for the construction, erection, installation, operation and maintenance of transportation and transmission systems for all and every type of energy by whatever means, except by railroad, including, but not limited to, pipelines, water lines, sewer lines, steam lines, telephone, radio, radar or laser transmission systems, wires, fibers, conduits, utility and energy transmission lines of every kind and character together with all necessary supporting devices which may be constructed, erected or installed in, on, under, above, across and along any portion of the premises described herein, provided, however, that the exercise of the rights reserved shall not unreasonably interfere with the Grantee's use of the surface. The rights reserved include the right to reconstruct, re-erect and to reinstall each and every transportation or transmission facility herein contemplated.

Grantor reserves all mineral rights to the mineral estate of the premises herein described which have not been previously conveyed.

Notwithstanding any other provision of this instrument, the Grantor shall in no event incur a liability to the Grantee for failure of or defect in the title or estate of the Grantor in and to the property herein described.

ENTERED FOR TAXATION  
 THIS 25 DAY OF Nov 1985  
 AUDITORS FEE \$ 10.00  
[Signature] AUDITOR  
[Signature] DEPUTY AUDITOR

This conveyance is made pursuant to the terms of an Offer to Purchase accepted by Grantor on October 22, 19 85, and the terms thereof shall survive delivery of this Quit Claim Deed.

IN WITNESS WHEREOF, said corporation has caused this instrument to be duly executed this 4 day of November, 19 85.

HAWKEYE LAND CO.

BY: [Signature]  
RICK STICKLE, PRESIDENT

ATTEST:

[Signature]  
RICK STICKLE, SECRETARY

STATE OF IOWA        )  
                          )    SS  
COUNTY OF LINN    )

On this 4th day of November, 19 85, before me, the undersigned, a Notary Public in and for said State, personally appeared RICK STICKLE, to me personally known, who, being by me duly sworn, did say that he is the President and Secretary of said corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Rick Stickle as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

[Signature]  
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA



LEGAL DESCRIPTION

ALL THAT PART OF THE SOUTHWEST QUARTER (SW1/4) SOUTHEAST QUARTER (SE1/4) SECTION TWENTY-SEVEN (27), TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-EIGHT (28) WEST, COUNTY AND STATE AFORESAID DESCRIBED AS A STRIP OF LAND ONE HUNDRED FIFTY (150) FEET WIDE, BEING SEVENTY-FIVE (75) FEET ON EACH SIDE OF THE LOCATED MAIN TRACK CENTER LINE OF THE CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD COMPANY'S EARLHAM TO WINTERSET LINE AS NOW STAKED AND LOCATED ON, OVER AND ACROSS SAID ABOVE DESCRIBED LAND, SAID MAIN TRACK CENTER LINE BEING MORE PARTICULARLY DESCRIBED AS BEGINNING AT A POINT IN THE NORTH LINE OF SAID QUARTER QUARTER TWO THOUSAND THREE HUNDRED TWENTY-TWO AND TWO TENTHS (2,322.2) FEET EAST OF THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER (NE1/4) OF THE SOUTHWEST QUARTER OF SAID SECTION; THENCE SOUTHERLY IN A STRAIGHT LINE ONE THOUSAND THREE HUNDRED EIGHTEEN AND FOUR TENTHS (1,318.4) FEET TO A POINT IN THE SOUTH LINE OF SAID QUARTER QUARTER THREE HUNDRED (300) FEET WEST OF THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER (SW1/4) SOUTHEAST QUARTER (SE1/4) OF SAID SECTION.

ALSO, TWO ADDITIONAL STRIPS OF LAND EACH BEING TWENTY-FIVE (25) FEET IN WIDTH, ONE STRIP LYING EASTERLY OF AND ADJACENT TO ABOVE DESCRIBED RIGHT-OF-WAY AND ONE STRIP LYING WESTERLY OF AND ADJACENT TO ABOVE DESCRIBED RIGHT-OF-WAY AND EACH STRIP COMMENCING AT A POINT TWO HUNDRED SEVENTY-FIVE AND SEVEN TENTHS (275.7) FEET NORTH OF THE SOUTH LINE OF SAID QUARTER QUARTER AS MEASURED ALONG SAID MAIN TRACK CENTERLINE AND EXTENDING NORTHERLY THREE HUNDRED (300) FEET AS MEASURED ALONG SAID MAIN TRACK CENTER LINE.

ALSO, TWO TRIANGULAR PARCELS OF LAND LOCATED IN THE SOUTHWEST QUARTER (SW1/4) SOUTHEAST QUARTER (SE1/4) OF SECTION TWENTY-SEVEN (27) MORE FULLY DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION WHERE THE EAST AND WEST CENTER LINE OF THE SOUTHEAST QUARTER (SE1/4) OF SECTION TWENTY-SEVEN (27) CROSSES THE CENTER LINE OF THE MAIN TRACK OF SAID RAILROAD COMPANY; THENCE EAST ALONG SAID EAST AND WEST CENTER LINE OF THE SOUTHEAST QUARTER (SE1/4) OF SAID SECTION SEVENTY-FIVE AND SIX HUNDREDTHS (75.06) FEET TO THE POINT OF BEGINNING OF THE LAND TO BE CONVEYED; THENCE CONTINUE EAST ALONG SAID EAST AND WEST CENTER LINE ONE HUNDRED FIFTY (150) FEET; THENCE SOUTHWESTERLY AT AN EXTERIOR ANGLE OF ONE HUNDRED THIRTY-THREE DEGREES FORTY-EIGHT MINUTES (133° 48') TO THE SAID EAST AND WEST CENTER LINE TWO HUNDRED EIGHT AND TWO HUNDREDTHS (208.02) FEET TO A POINT IN THE EAST RIGHT-OF-WAY LINE OF SAID RAILROAD; THENCE NORTHERLY AT AN INTERIOR ANGLE OF FORTY-SIX DEGREES SIX MINUTES (46° 06') TO LAST DESCRIBED LINE ONE HUNDRED FIFTY (150) FEET TO THE POINT OF BEGINNING. ALSO, BEGINNING AT THE POINT OF INTERSECTION WHERE THE EAST AND WEST CENTER LINE OF THE SOUTHEAST QUARTER (SE1/4) OF SECTION TWENTY-SEVEN (27) CROSSES THE CENTER LINE OF THE MAIN TRACK OF SAID RAILROAD COMPANY; THENCE WEST ALONG SAID EAST AND WEST CENTER LINE OF THE SOUTHEAST QUARTER (SE1/4) OF SAID SECTION SEVENTY-FIVE AND SIX HUNDREDTHS (75.06) FEET TO THE POINT OF BEGINNING OF THE LAND TO BE CONVEYED; THENCE CONTINUE WEST ALONG SAID EAST AND WEST CENTER LINE ONE HUNDRED SEVENTY-FIVE (175) FEET; THENCE SOUTHEASTERLY AT AN EXTERIOR ANGLE OF ONE HUNDRED THIRTY-SIX DEGREES SIX MINUTES (136° 06') TO THE LAST DESCRIBED LINE TWO HUNDRED FIFTY-TWO AND TWO TENTHS (252.2) FEET TO A POINT IN THE WEST RIGHT-OF-WAY LINE OF SAID RAILROAD; THENCE NORTHERLY AT AN INTERIOR ANGLE OF FORTY-THREE DEGREES FIFTY-FOUR MINUTES (43° 54') TO LAST DESCRIBED LINE ONE HUNDRED SEVENTY-FIVE (175) FEET TO THE POINT OF BEGINNING AND CONTAINING IN ALL FIVE AND SIXTEEN HUNDREDTHS (5.16) ACRES, MORE OR LESS.

ALL THAT PART OF THE NORTHWEST QUARTER (NW1/4) OF THE NORTHEAST QUARTER (NE1/4) OF SECTION THIRTY-FOUR (34), TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-EIGHT (28) WEST, COUNTY AND STATE AFORESAID, DESCRIBED AS A STRIP OF LAND ONE HUNDRED FIFTY (150) FEET WIDE BEING SEVENTY-FIVE (75) FEET ON EACH SIDE OF THE LOCATED MAIN TRACK CENTER LINE OF THE CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD COMPANY'S EARLHAM TO WINTERSET LINE AS NOW LOCATED ON, OVER AND ACROSS SAID ABOVE DESCRIBED LAND, SAID MAIN TRACK CENTER LINE BEING MORE PARTICULARLY DESCRIBED AS BEGINNING AT A POINT IN THE NORTH LINE OF SAID QUARTER QUARTER THREE HUNDRED (300) FEET WEST OF THE NORTHEAST CORNER THEREOF; THENCE SOUTHERLY IN A STRAIGHT LINE FOUR HUNDRED FIFTY (450) FEET CONTAINING ONE AND FIVE TENTHS (1.5) ACRES, MORE OR LESS.

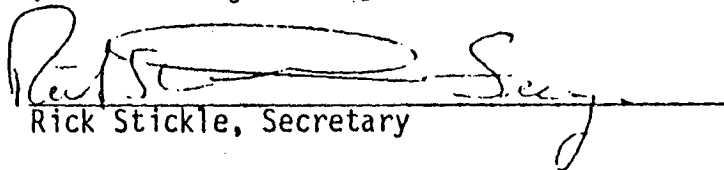
MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS  
OF  
HAWKEYE LAND COMPANY

A special meeting of the Board of Directors of Hawkeye Land Company was held at 10:00 A.M. on August 14, 1985, at the corporation's principal place of business located at 2497 Ivanhoe Road, Cedar Rapids, Iowa. The sole Director of the corporation, Rick Stickle, was present.

The following Resolution was introduced by Rick Stickle and was passed by a unanimous vote:

BE IT RESOLVED that Rick Stickle as President of Hawkeye Land Company and Rick Stickle as Secretary of Hawkeye Land Company is hereby authorized to sign any and all Quit Claim Deeds on behalf of the corporation conveying the corporation's interest in any real estate owned by the corporation. This authority shall continue for a period of one year from the date of this Resolution without the necessity of a special meeting of the Board of Directors to authorize the signing of each Quit Claim Deed by Rick Stickle as President and Secretary of the corporation.

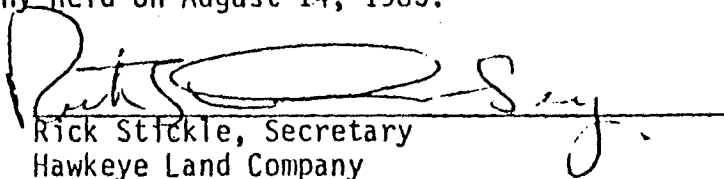
There being no further business, the meeting was adjourned.

  
Rick Stickle, Secretary

CERTIFICATION

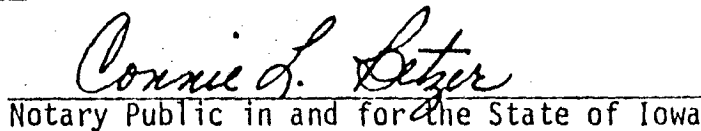
STATE OF IOWA )  
                  ) SS.  
COUNTY OF LINN )

I, Rick Stickle, having been first duly sworn, do on oath depose and state that I am Secretary of Hawkeye Land Company; that the foregoing is a true and correct copy of the Minutes of the Special Meeting of the Board of Directors of Hawkeye Land Company held on August 14, 1985.

  
Rick Stickle, Secretary  
Hawkeye Land Company

Subscribed and sworn to before me by Rick Stickle this 4th day of November, 1985.



  
Notary Public in and for the State of Iowa

