



Document 2013 2225

BK: 2013 PG: 2225 Type 04 005 Pages 2

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Fee Amount: \$12.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

INDX

ANNO

SCAN

CHEK

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS,

(3)

The GREAT SOUTHERN BANK (GRANTOR), WHOSE MAILING ADDRESS IS 1451 E. BATTLEFIELD, SPRINGFIELD, MO, 65801, being owner and holder of a certain note, WHICH WAS ASSIGNED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR VANTUS BANK TO GREAT SOUTHERN BANK ON SEPTEMBER 4TH, 2009 in the amount of SEVENTY-SIX THOUSAND NINE HUNDRED NINETY-FIVE dollars (\$76,995.00) Dated the 30TH day of JANUARY, 2008, and secured by a MORTGAGE recorded in INSTRUMENT NO. 2008-0205-385 ON THE 5TH DAY OF FEBRUARY, 2008, IN the OFFICIAL Records of MADISON County, IOWA, covering the following described real estate:

LOT SEVEN (7) OF THREE BUCK RIDGE SUBDIVISION, LOCATED IN THE NORTHEAST QUARTER (NE 1/4) AND THE SOUTHEAST QUARTER (SE 1/4) OF SECTION FOUR (4), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA.

The Real Property or its address is commonly known as: 2462 167TH COURT, WINTERSET, IOWA 50240

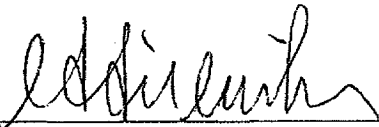
For and in consideration of the sum of Ten and 00/100 dollars (\$10.00) and other valuable consideration to us paid, receipt of which is hereby acknowledged, do hereby covenant, consent, and agree that the lien of said Mortgage shall be subject and subordinate to lien of a Mortgage executed on behalf of JOSEPH GASSMANN, A MARRIED PERSON, AS SOLE OWNER to THE FEDERAL SAVINGS BANK, ISAOA. (GRANTEE), to secure indebtedness of and loan amount not to exceed TWO HUNDRED NINETY-ONE THOUSAND FIFTY-SIX dollars (\$291,056.00) said MORTGAGE in favor of said THE FEDERAL SAVINGS BANK, ISAOA, RECORDED ON THIS first DAY OF June 2013, IN BOOK _____, PAGE _____, of the OFFICIAL Records of MADISON County, IOWA.

It is distinctly understood that this instrument is not to be held or construed as a release of the undersigned's lien upon any part of the above described real property but is solely to subordinate our lien to the aforesaid Mortgage executed in favor of said THE FEDERAL SAVINGS BANK, ISAOA. This agreement shall be binding upon us, our successors, legal representatives and assigns and shall inure to said THE FEDERAL SAVINGS BANK, ISAOA, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties hereunto have set their hands this 19TH day of MARCH, 2013.

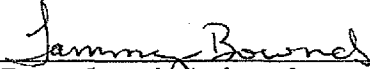
GREAT SOUTHERN BANK

By:


Eddie Erickson, Bank Officer



Attest:


Tammy Bownds, Assistant Secretary

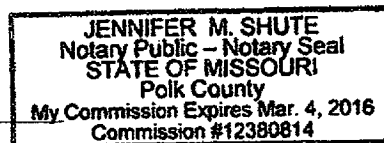
ACKNOWLEDGEMENT BY CORPORATION

STATE OF MISSOURI
COUNTY OF GREENE

On this 19TH day of MARCH, 2013, before me, the undersigned, Notary Public, personally appeared: EDDIE ERICKSON. Who, being duly sworn did say that he is the Bank Officer of the Corporation named in the foregoing Subordination Agreement, and that the seal affixed is the corporate seal of the said Corporation, and that said instrument was signed and sealed in behalf of said Corporation, by the authority of its Board of Directors, and said Eddie Erickson, Bank Officer, acknowledged said instrument to be the free act and deed of said Corporation, IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Notarial Seal at my office in GREENE COUNTY, MISSOURI, the day and year last written above.

My commission Expires: March 14, 2016


Jennifer Shute, Notary Public



(page 2 of 2)

Return To:
Genuine Title, LLC
11155 Dolfield Blvd, Ste 100
Owings Mills, MD 21117
410-356-9363