



Document 2013 590

BK: 2013 PG: 590 Type 04 005 Pages 4

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Fee Amount: \$22.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

INDX ✓
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Subordination Agreement

Recording Requested by: LSI
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Prepared By: Samantha Grandston
GMAC Mortgage, LLC
3451 Hammond Ave.
Waterloo, IA 50702

Phone No.: 1-888-679-6377

CRS Order No.: 15170247

APN: 500092528040000

Grantor: Mortgage Electronic Registration Systems, Inc.

Grantee: Citibank, N.A.

Full Legal Description located on page 4

References: (Instrument No. and/or Book & Page)
Bk: 2005 Pg: 5688

8601448263

~~WHEN RECORDED MAIL TO:~~

GMAC Mortgage, LLC

3451 Hammond Ave.

Waterloo IA 50702

Prepared by: Samantha Grandston

MIN Number: 100039046766344283

MERS Phone Number: 1-888-679-6377

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made October 12, 2012, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Howard Nelson Freeman and Annette Joan Freeman, residing at 3393 265TH ST, SAINT CHARLES, IA 50240, did execute a Mortgage dated November 19, 2005 to Mortgage Electronic Registration Systems, Inc., ('MERS'), covering:

SEE ATTACHED

To Secure a Note in the sum of **\$81,800.00** dated November 19, 2005 in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded November 29, 2005 as **Book 2005 Page 5688**, County of **MADISON**.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$205,832.00** dated 2/13/2013 in favor of **Citibank, N.A.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc., ('MERS'). mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc., ('MERS'). mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: [Signature]
Jami M. Beranek

Title: Assistant Secretary

Attest: [Signature]
Amber Swanger

Title: Assistant Secretary

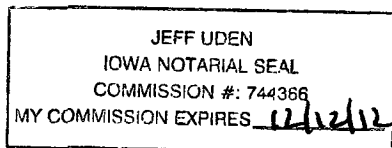
STATE OF IOWA

COUNTY OF BLACK HAWK

ss:

On October 12, 2012, before me Jeff Uden, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS') and Amber Swanger known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS'), Solely Defined As Nominee For The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.



Notary Public

[Signature]
Jeff Uden

Order ID: 15170247
Loan No.: 001123305529

EXHIBIT A
LEGAL DESCRIPTION

The following described property:

The East Half (1/2) of the West Half (1/2) of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-five (25) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P. M., Madison County, Iowa.

Subject to all covenants, restrictions and easements of record.

Assessor's Parcel Number: 500092528040000