



Document 2013 216

Book 2013 Page 216 Type 04 005 Pages 3

Date 1/18/2013 Time 12:02 PM

Rec Amt \$17.00

INDX
ANNO
SCAN

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK

✓ Prepared by:
NATIONS LENDING SERVICES
9801 Legler Rd, Lenexa KS 66219
Phone No. (877) 256-4117 Fax No. (877) 494-0240

SUBORDINATION AGREEMENT

WHEREAS, First Bank with the address of , the undersigned, hereinafter referred to as First Party, is the owner of the mortgage dated June 10, 2002 and recorded on the June 18, 2002, as document No. in Vol. Book 2002 at page Page 2960 , in the office of the Register of Deeds, ~~Warren~~ ^{MADISON} County, State of Iowa, securing a debt in the original amount of \$26,000.00 , and covering the following described real estate situated in ~~Warren~~ ^{MADISON} County, State of Iowa, to-wit:

Legal Description of Property: Parcel "B": That part of the Northwest Quarter (NW1/4) of Section 13, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Northwest corner of Section 13, Township 77 North, Range 26 West of the 5th P.M.; thence South 0°03'20" West along the West line of the Northwest Quarter of said Section 13 for 60.44 feet to the South right-of-way line of County Road G-14; thence North 83°07'11" East along said South line for 380.00 feet to the Point of Beginning; thence continuing North 83°07'11" East along said South line for 190.00 feet; thence South 0°03'20" West for 1140.75 feet; thence South 83°07'11" West for 190.00 feet; thence North 0°03'20" East for 1140.75 feet to the Point of Beginning. This parcel contains 4.94 acres and is subject to all easements of record, and Commitment No.: C-1974220 RE: Closing Protection Letter related to Division Closer Community Title LLC d/b/a Midwest Community Title, 4220 44th Avenue, Moline, IL 61265 (309) 762-1688, #32.

Parcel "C": That part of the Northwest Quarter (NW1/4) of Section 13, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Northwest corner of Section 13, Township 77 North, Range 26 West of the 5th P.M.; thence South 0°03'20" West along the West line of the Northwest Quarter (NW1/4) of said Section 13 for 60.44 feet to the South right-of-way line of County Road G-14; thence North 83°07'11" East along said South line for 190.00 feet to the Point of Beginning; thence continuing North 83°07'11" East along said South line for 190.00 feet; thence South 0°03'20" West for 1140.75 feet; thence South 83°07'11" West for 190.00 feet;

thence North 0°03'20" East for 1140.75 feet to the Point of Beginning. This parcel contains 4.94 acres and is subject to all easements of record, and

Parcel "D": That part of the Northwest Quarter (NW1/4) of Section 13, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Northwest corner of Section 13, Township 77 North, Range 26 West of the 5th P.M.; thence South 0°03'20" West along the West line of the Northwest Quarter (NW1/4) of said Section 13 for 60.44 feet to the South right-of-way line of County Road G-14 and being the Point of Beginning; thence continuing North 83°07'11" East along said South line for 190.00 feet; thence South 0°03'20" West for 1140.75 feet; thence South 83°07'11" West for 190.00 feet; thence North 0°03'20" East for 1140.75 feet to the Point of Beginning. This parcel contains 4.94 acres and is subject to all easements of record.

RE: Closing Protection Letter related to Division Closer Community Title LLC d/b/a Midwest Community Title, 4220 44th Avenue, IL 61265 (309)762-16688, #32

WHEREAS, Daniel Hinch and Diana Hinch have executed a mortgage **NOT TO EXCEED** the amount of \$243500.00, dated 01-11-2013 to Fifth Third Mortgage Company, hereinafter referred to as Second Party covering the above described real estate and securing a note of like amount, which mortgage is filed for record in the office of the Register of Deeds, ^{Madison} ~~Warren~~ County, State of Iowa on 01/18/2013 and recorded as document No. 2013-214, in Book 2013 of Mortgages, at page 214 of the records of said County and State; and

WHEREAS, Second Party desires that the lien of its mortgage above referred to shall be prior and superior to any right, title, interest, claim or lien which the First Party may have in or to the said premises by virtue of its mortgages first above described;

NOW, THEREFORE, the undersigned in consideration of the premises and the sum of One Dollar (\$1.00) to the First Party in hand paid, the receipt whereof in hereby acknowledged, the said First Party does subordinate all rights created by the mortgages above described to the undersigned First Party, or in any other manner, to the lien of the mortgage to the said Second Party above described, and agrees that the said mortgage to said Second Party shall constitute a first and prior lien upon the real estate described in the mortgage of said Second Party, superior to any right, title interest, claim or lien which the First Party may have in or on said premises, to the same extent as though the mortgage to Second Party was actually executed and recorded prior to the mortgages of the undersigned above described.

IN WITNESS WHEREOF, the said First Party has hereunto caused this instrument to be signed on its behalf by

Bruce R. Munschmidt President/CEO, thereunto duly authorized so to do this 28th day of November, 2012

First Bank

Burt R. Messersmith
BY: Burt R. Messersmith

Title: President & CEO

McKenna Knights
Witness Signature

McKenna Knights
Witness Printed Signature

Samantha Jones
Witness Signature

Samantha Jones
Witness Printed Signature

STATE OF Iowa
COUNTY OF Polk

On this 28 day of November 2002, before me appeared ,
(title) to me personally known, who, being by me
duly sworn, did say that they are the representatives respectively, of the Corporation of
the State of Iowa, and that said instrument was signed and
sealed in behalf of said corporation, by authority of its Board of Directors; and said
acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my
official seal in the County and State aforesaid, the day and year first above written.

Sanita Dzafic
Notary Public

My Commission Expires: 4/5/14

