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Date 1/08/2013 Time 11:01 AM

Rec Amt \$7.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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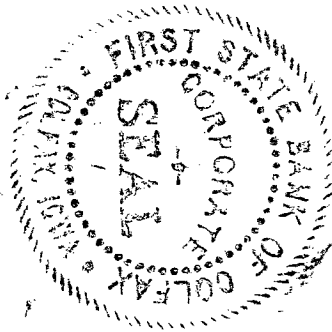
✓ Prepared by and return to: (Name, Address and Phone No.) Sherri Orlich for First State Bank
of Colfax, 100 N. Walnut St., Colfax, IA 50054 515-674-3533

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the real estate mortgage hereinafter described, do acknowledge that a certain real estate mortgage bearing date of the 15th day of January, A.D. 2010, made and executed by Michael R. Kruse and Marjorie A. Kruse, husband and wife and Jeanne A. Kruse a single person to First State Bank of Colfax and Recorded in the records of the County of Madison, State of Iowa, doc. no. 2010 159 on the 22nd day of January, A.D. 2010 is hereby released.

Dated this 28th day of December, 2012.

FIRST STATE BANK OF COLFAX BY:



Randy J. Standley, Vice President
Randy J. Standley, Vice President

G. Harland Johnson, Vice President
G. Harland Johnson, Vice President

CORPORATE

STATE OF

Iowa

Jasper

COUNTY, ss:

On this 28th day of December, A.D. 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Randy J. Standley and G. Harland Johnson to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President and Vice President as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Sherri Orlich

Iowa

Notary Public

in and for Said State

