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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

TRUSTEE WARRANTY DEED

Recorder's Cover Sheet

Preparer Information:

Mark W. Beerman
Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, IA 50309
Phone: (515) 243-7611

Taxpayer Information:

Rabinowitz Family Limited Partnership
6541 N. 48th Street
Paradise Valley, AZ 85253

Return Address

Mark W. Beerman
Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, IA 50309

Grantors: David Charles Rabinowitz Trust

Grantees: Rabinowitz Family Limited Partnership

Legal Description: See page 3

Document or instrument number of previously recorded documents:

TRUSTEE WARRANTY DEED

For the consideration of One (1) Dollar(s) and other valuable consideration, **David Charles Rabinowitz, Trustee of the David Charles Rabinowitz Trust dated December 23, 1993**, as last amended and restated, does hereby convey to the **Rabinowitz Family Limited Partnership**, a Delaware limited partnership, his interest in the following described real estate in Madison County, Iowa:

LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A.

This deed is exempt according to Iowa Code 428A.2(15).

The grantor hereby covenants with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

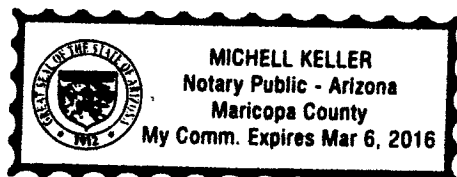
Dated: 12/6/2012, 2012.

DAVID CHARLES RABINOWITZ TRUST

David Charles Rabinowitz
By: David Charles Rabinowitz
Trustee

STATE OF ARIZONA, COUNTY OF MARICOPA) ss:

This instrument was acknowledged before me on December 6, 2012, by David Charles Rabinowitz as Trustee of the David Charles Rabinowitz Trust.



Michell Keller
Notary Public

EXHIBIT A

Madison County, Iowa

The Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼) of Section Ten (10) and the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Ten (10) except Parcel "A," located in the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section Ten (10), more particularly described as: Commencing at the West Quarter Corner of Section 10, T75N, R26W of the 5th P.M., Madison County, Iowa; thence proceeding Southerly along the West line of the SW ¼ of said Section 10 at an assumed bearing of South 0° 00' 00" West, 863.77 feet to the Point of Beginning; thence South 0° 00' 00" West, 447.06 feet to a point on the West line of the SW ¼ of said Section 10; thence North 86° 08' 27" East along the South line of the NW ¼ of the SW ¼ of said Section 10, 1295.59 feet to the SE corner of the NW ¼ of the SW ¼ of said Section 10; thence North 0° 08' 49" East along the East line of the NW ¼ of the SW ¼ of said Section 10, 210.40 feet; thence North 84° 27' 19" West, 139.54 feet; thence South 68° 16' 53" West, 140.58 feet; thence North 61° 26' 53" West, 175.32 feet; thence North 50° 49' 26" West, 305.19 feet; thence South 81° 33' 50" West, 603.50 feet to a point on the East right-of-way fence of the County Road; thence South 90° 00' 00" West, 36.15 feet to the Point of Beginning, said excepted parcel containing 11.084 acres, including 0.419 acres of County Road right-of-way, all in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

(Commonly known as the Smart farm)

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