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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to: Jessica Medema, Merchants Bank, 102 E. 3rd St., P.O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated October 30, 2012

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated July 3, 2003 executed by Duane A Nelson and Sandra K Nelson, Husband and Wife as Joint Debtors as Mortgagor to Union State Bank Mortgagee, and filed for record July 9, 2003 as Document Number 4022 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.
Lot Five (5) of Holliwell Valley Subdivision, located in the Northeast Quarter (1/4) of Section Five (5), Township (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By _____
Its Robert E. Dougherty, Vice President

By _____
Its Cindy L. Harrison, Senior Vice President

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 30th day of October, 2012 by Robert E. Dougherty and Cindy L. Harrison, the Vice President and the Senior Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)

2847352

JESSICA J. ERICKSON
NOTARY PUBLIC MINNESOTA
My Comm. Expires Jan. 31, 2016

_____
Signature of Notary