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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to: Shelly Pasche, Merchants Bank, 102 E. 3rd St., P.O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE

By Corporation or Partnership

Dated October 15, 2012

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated June 6, 2009 executed by Jacob K Bates and Elizabeth A Bates, as Husband and Wife as Mortgagor to Union State Bank Mortgagee, and filed for record June 11, 2009 as Document Number 2009 1844 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

SEE ATTACHED LEGAL DESCRIPTION.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

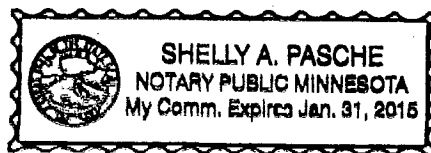
By Robert E. Dougherty
Its Robert E. Dougherty, Vice President

By Cindy L. Harrison
Its Cindy L. Harrison, Senior Vice President

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 15th day of October, 2012 by Robert E. Dougherty and Cindy L. Harrison, the Vice President and the Senior Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)



16026299 (g1-7)


Signature of Notary

Lots Five (5) and Six (6) in Block Three (3) of Academy Addition to the Town of Earlham, Madison County, Iowa, AND A parcel of land commencing at the Southwest corner of Lot 6, Block 3, Academy Addition to the Town of Earlham, Madison County, Iowa, thence West 10 feet, thence North 88 feet, thence East 10 feet, more or less, to the Northwest corner of Lot 5, Block 3, of said Academy Addition, thence South 88 feet, more or less, to the point of beginning. Said description being part of the alley in Block 3 of Academy Addition to the Town of Earlham, Madison County, Iowa, said alley being immediately West of and adjacent to Lots 5 and 6, Block 3 of Academy Addition to the Town of Earlham, Madison County, Iowa