



Document 2012 2645

BK: 2012 PG: 2645 Type 04 005 Pages 3
 Recorded: 9/7/2012 at 3:23:01.0 PM
 Fee Amount: \$17.00
 Revenue Tax:
 LISA SMITH RECORDER
 Madison County, Iowa

INDX
 ANNO
 SCAN
 CHEK

SUBORDINATION AGREEMENT

Loan No: 3309364862

56727840-141988
 This Agreement is made this August 15, 2012 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Freedom Financial Bank**, whose address is 1255 Jordan Creek Parkway, West Des Moines, IA (the "Lienholder").
 50246

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$20,000.00 executed by **Kurt D. Lemke and Mary M. Lemke, husband and wife** (the "Borrower"), dated April 4, 2007 and recorded on April 11, 2007, in Book 2007, Page 1457, in the records of Madison County ("Lienholder's Lien"), covering the property commonly known as 1190 Prairieview Avenue, VAN METER, IA (the "Property") and legally described as:

Situated in the County of Madison, State of IA:

(See Attached Legal Description)

Tax ID No.: 111021066010000

WHEREAS Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$266,000.00 and dated on or about August 12, 2012 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

8/30/12 BK: 2012 - PAGE: 2530

Witnesses:

Signature [Signature]

Printed Name Mary Drake

Signature _____

Printed Name _____

STATE OF Iowa)

SS

COUNTY OF Dallas)

Lienholder Signature:

Signature [Signature]

Lienholder: Freedom Financial Bank

Printed Name MARK BEATTY

Title VP

On August 15, 2012, 2012 before me, Jennette Buffington (Notary Name), personally appeared Mark Beatty (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Signature] (Notary Signature)
Notary Public, County of Iowa, Acting in Dallas County.
State of Iowa
My commission expires 4-17-2013



Witnesses:

Printed Name [Signature]

Printed Name CALVIN W PIETILA

STATE OF MICHIGAN)

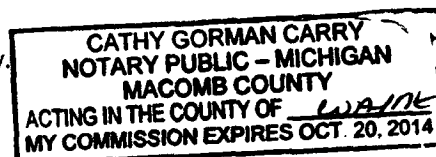
SS

COUNTY OF WAYNE)

[Signature]
Quicken Loans Inc. and Mortgage Electronic
Registration Systems, Inc., as nominee for
Quicken Loans Inc.
By: Damon Banks
Quicken Loans, MERS Assistant Secretary

On August 20, 2012 before me, Cathy Gorman Carry, personally appeared Damon Banks, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Signature]
Notary Public, County of Macomb, Acting in Wayne County.
State of MICHIGAN
My commission expires 10-20-2014



This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226

Legal Description

The Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Ten (10), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, except a parcel of land in the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of said Section Ten (10), more particularly described as follows: Beginning at the Southwest Corner of said Section Ten (10), thence North 00 degrees 52'39" West 295.00 feet along the west line of said Section Ten (10); thence North 90 degrees 00'00" East 442.98 feet; thence South 00 degrees 52'39" East 295.00 feet to the South line of said Section Ten (10); thence South 90 degrees 00'00" West 442.98 feet along said south line to the place of beginning. Said Parcel contains 3.000 Acres including 0.576 Acres of Public Road Right of Way.