



Document 2012 2473

BK: 2012 PG: 2473 Type 04 005 Pages 3
Recorded: 8/24/2012 at 8:40:33.0 AM
Fee Amount: \$17.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

INDX ✓
ANNO ✓
SCAN
CHEK

Prepared by
359313540

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

3451 Hammond Ave.

Waterloo IA 50702

Prepared by: Samantha Grandston

866-725-0782

SUBORDINATION AGREEMENT

7300W6

THIS SUBORDINATION AGREEMENT, made July 17, 2012, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Tanisha L. Mapes and Joel D. Mapes, residing at 1715 137TH STREET, EARLHAM, IA 50072, did execute a Mortgage dated May 19, 2006 to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

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To Secure a Note in the sum of \$31,500.00 dated May 19, 2006 in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded May 23, 2006 as Book 2006 Page 2064, County of MADISON.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) \$119,900.00 dated August 16, 2012 in favor of **Wells Fargo Home Mtg.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: _____

Jami M. Beranek

Title: Assistant Secretary

Attest: _____

Jill Bohlken

Title: Assistant Secretary

STATE OF IOWA

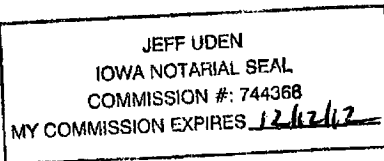
COUNTY OF BLACK HAWK

ss:

On July 17, 2012, before me Jeff Uden, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS') and Jill Bohlken known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS'), Solely Defined As Nominee For The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

Notary Public



Legal Description

Parcel "B" located in the Southwest Quarter ($\frac{1}{4}$) of Section Twenty (20), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, containing 3.045 acres, as shown in Plat of Survey filed in Book 2006 at Page 1039 on March 17, 2006 in the Office of the Recorder of Madison County, Iowa.