



Document 2012 2332

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ RETURN TO AND PREPARED BY: MINDY ROSE AT LUANA SAVINGS BANK
100 HARVEST DRIVE PO BOX 68 LUANA, IA 52156-0068
(563) 539-2166

AGREEMENT FOR AMENDMENT TO MORTGAGE

THIS AGREEMENT, made this 27 day of July, 2012, by and between **BRUERE PROPERTIES, LLC** as **LIMITED LIABILITY**, as Mortgagors, and Luana Savings Bank, an Iowa banking corporation, as Mortgagee, in modification and amendment to that one certain real estate mortgage granted by the Mortgagors to the Mortgagee dated March 1, 2011 and filed March 2, 2011 in the Mortgage Records of the MADISON County Recorder identified as file/document 2011 582, as to the described real estate:

SEE EXHIBIT "A"

by adding thereto the following:

1. This mortgage shall stand as security for said note and for any and all future and additional advances made to the Mortgagors by the holder of said note in such an amount or amounts so that the total of such future additional advances outstanding and unpaid at any one time shall not exceed \$600,000.00, and Mortgagee is hereby given authority to make such future advances to Mortgagors herein upon their signed order of receipt and secured as the original obligation herein. Such limitation upon the total amount of principal shall not be considered as limiting the amount secured hereby if for accruing interest or for any amount for any protective disbursement advanced or that may be taxed as costs to protect the security for loan or loans made in accordance with the terms and provisions contained in the mortgage.

THIS PARAGRAPH SHALL NOT CONSTITUTE A COMMITMENT TO MAKE ADDITIONAL LOANS IN ANY AMOUNT.

2. THIS MORTGAGE SHALL REMAIN IN EFFECT UNTIL IT EXPIRES ON March 1, 2041.

3. Except as herein modified and amended, the mortgage here modified and the note or notes secured thereby and all the covenants and conditions thereof shall remain in full force and effect except as is herein modified.

IN WITNESS WHEREOF, we set our hand on the date first above written.

MORTGAGOR(S)

Stephen Bruere
STEPHEN BRUERE, MANAGER OF BRUERE PROPERTIES, LLC

LUANA SAVINGS BANK

BY David Spurgeon
David Spurgeon, Loan Officer

STATE OF IOWA)
) S.S.
COUNTY OF POLK)

And on the same day appeared **STEPHEN BRUERE FORM BRUERE PROPERTIES, LLC** to me known to be the persons named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.



David L. Spurgeon
Notary Public

On this 27 day of July, 2012 before me the undersigned, a Notary Public in and for said state, personally appeared David Spurgeon, to me personally known, who being by me duly sworn, did say that he/she is the Loan Officer of the corporation executing the within and foregoing instrument, and that said instrument was signed on behalf of the said corporation, by it and them voluntarily executed.

Dawn Fay
Notary Public

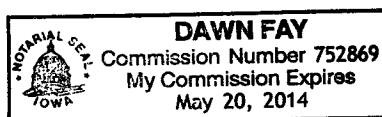


EXHIBIT "A"

THE NORTH HALF (1/2) OF THE SOUTHEAST QUARTER (1/4) OF SECTION ELEVEN (11),
TOWNSHIP SEVENTY-FOUR (74) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M.,
MADISON COUNTY, IOWA, EXCEPT PARCEL "B" LOCATED IN THE NORTHEAST QUARTER (1/4)
OF THE SOUTHEAST QUARTER (1/4) OF SAID SECTION ELEVEN (11), CONTAINING 3.82 ACRES,
AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 2007, PAGE 513 OF FEBRUARY 6, 2007 IN THE
OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA, AND EXCEPT LAND CONVEYED FOR
ROAD PURPOSES AS SHOWN IN DEED RECORD 88, PAGE 532 FILED NOVEMBER 20, 1957, IN THE
OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA.

DATED 7-27-12

BRUERE PROPERTIES, LLC

A handwritten signature in black ink, appearing to read "Stephen Bruere", written over a horizontal line.

STEPHEN BRUERE, MANAGER