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INDX ✓
ANNO ✓
SCAN
CHEK

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓

This Instrument Was Drafted by and Return to: Jessica Erickson, Merchants Bank, 102 E. 3rd St., P.O. Box 248,
Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated June 26, 2012

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated December 10, 2010 executed by Scott E Palmer and Kimberly J Palmer, Husband and Wife as Mortgagor to Union State Bank Mortgagee, and filed for record December 15, 2010 as Document Number 2010 3188 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from **The Merchants National Bank of Winona** to **Merchants Bank, National Association** as a result of amendment to articles of its incorporation.

Parcel "C" located in the Southwest Quarter (1/4) of the Northeast Quarter (1/4) and the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Fourteen (14), in Township Seventy-four (74) North, Range Twenty-Six (26) West of the 5th P.M., Madison County, Iowa, containing 4.859 acres, as shown in Plat of Survey filed in Book 2003, Page 1407 on March 13, 2003, in the Office of the Recorder of Madison County, Iowa.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

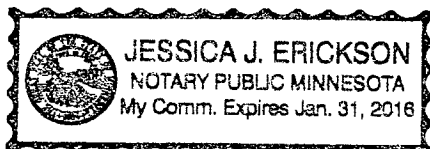
By Robert E Dougherty
Its Robert E. Dougherty, Vice President

By Michelle M Woodard
Its Michelle M. Woodard, Asst. Vice President

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 26th day of June, 2012 by Robert E. Dougherty and Michelle M Woodard, the Vice President and the Asst. Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors
(Notarial Stamp)

16037575



Jessica Erickson
Signature of Notary