



Document 2012 1900

BK: 2012 PG: 1900 Type 04 005 Pages 4

Recorded: 6/28/2012 at 12:24:42.0 PM

Fee Amount: \$22.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

INDX /
ANNO /
SCAN
CHK

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89217731

MERS Phone 1-888-679-6377
MIN# 100013184001829402

56465517-130041

②

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Corinthian Mortgage Corporation DBA SouthBanc Mortgage, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$50,850.00 dated February 10, 2006 and recorded March 3, 2006, as Instrument No. 2006 838, Book 2006, Page 838, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

LOT THIRTEEN (13) OF CORKREAN ADDITION TO THE TOWN OF WINTERSET, MADISON COUNTY,
IOWA.

Property Address: 1416 W JEFFERSON ST, WINTERSET, IA 50273

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, Gerald Deleon and Margel Deleon, husband and wife as joint tenants with right of survivorship and not as tenants in common, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to JP Morgan Chase Bank, N.A., its successors and/or assigns, which secures a note in the amount not to exceed Ninety eight thousand five hundred nine Dollars and 00/100 (\$98,509.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

E# 1856 B2012 P1056

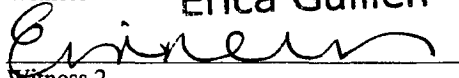
WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.

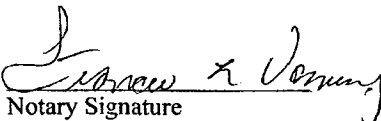

Tricia Reynolds Assistant Secretary

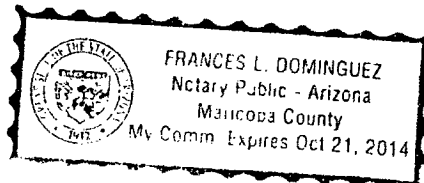

Witness 1 Erica Guillen


Witness 2 Erin Nelson

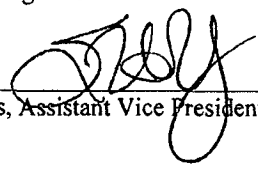
State of Arizona }
County of Maricopa } ss.

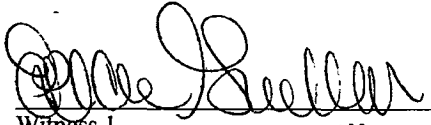
On the 30 day of May in the year 2012 before me, the undersigned, personally appeared Tricia Reynolds, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature



Green Tree Servicing LLC


Stephanie Rodgers, Assistant Vice President

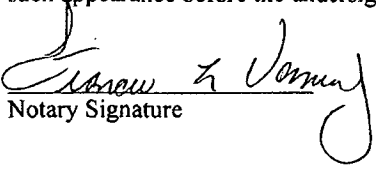

Witness 1 Erica Guillen

Witness 2

Erin Nelson

State of Arizona }
County of Maricopa } ss.

On the 30 day of may in the year 2012 before me, the undersigned, personally appeared Stephanie Rodgers, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature

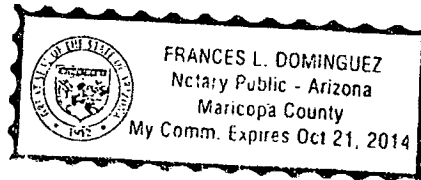


Exhibit:

Lot Thirteen (13), of Corkrean Addition to the Town of Winterset, Madison County, Iowa