



Document 2012 1167

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Fee Amount: \$17.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

INDX /
ANNO /
SCAN
CHEK

(Space above reserved for Recorder of Deeds certification)

Nations Title Agency of Kansas, Inc.
9415 Nall Avenue
Prairie Village, Kansas 66207

Title of Document: Subordination Agreement

Date of Document: 4/19/2012

Grantor(s): First American Bank

Grantee(s): Kansas City Mortgage Group

Grantee(s) Mailing Address: 9300 W 110th St Ste 570, Overland Park, KS 66210

*Prepared By:
Midwest Community Title
4220 44th Ave.
Moline, IL 61265
309-762-1688*

Legal Description:

A parcel of land located in the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 12.444 acres as shown in Plat of Survey filed in Farm Plat Book 2, Page 214 on August 24, 1990, in the Office of the Recorder of Madison County, Iowa.

Reference Book and Page(s): Book 2010, Page 384, subordinating to Book 2012, Page 1162

(If there is not sufficient space on this page for the information required, state the page reference where the information is contained within the document.)

CT1223691A

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 10th day of April, 2012 by First American Bank to Kansas City Mortgage Group:

WHEREAS, Amy J Jurgensen and David C Jurgensen are the owners of certain real property described as:

A parcel of land located in the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 12.444 acres as shown in Plat of Survey filed in Farm Plat Book 2, Page 214 on August 24, 1990, in the Office of the Recorder of Madison County, Iowa.

WHEREAS, Amy J Jurgensen and David C Jurgensen delivered to Kansas City Mortgage Group a Promissory Note dated April 16, 2012 in the principal amount of \$243,000.00. The payment of this Note was secured by a Mortgage from Amy J Jurgensen and David C Jurgensen to Kansas City Mortgage Group covering the real property above described, which Mortgage is dated April 16, 2012 and filed in the office of the Register of Deeds in and for Madison County, Iowa on 4/23/12 in Book 2012 of Mortgages starting at Page 1162.

WHEREAS, Prior to that date, Amy J Jurgensen and David C Jurgensen executed a Promissory Note dated May 15, 2010 in the principal amount of \$32,000.00. The payment of this Note was secured by a Mortgage from Amy J Jurgensen and David C Jurgensen to First American Bank, covering the real property above described, which Mortgage is dated May 15, 2010 and filed in the office of the Register of Deeds in and for Madison County, Iowa on February 24, 2010 in Book 2010 of Mortgages starting at Page 384.

Whereas, it is now, and has at all times relevant in the past, been the intention of the parties hereto that the lien claimed by First American Bank under the Mortgage dated May 15, 2010, be junior to the lien claimed by Kansas City Mortgage Group dated April 16, 2012, and that the parties hereto desire to execute this Subordination Agreement for that purpose.

NOW THEREFORE, in consideration of the mutual covenants and conditions contained herein First American Bank and Kansas City Mortgage Group hereby agree that the lien of the Mortgage dated May 15, 2010, shall be junior to the lien of the Mortgage dated April 16, 2012 given to Kansas City Mortgage Group.

This Agreement shall be binding and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first written.

First American Bank

By: A-T.O.R.

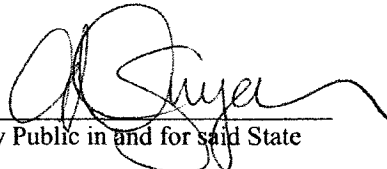
Its: exp

Paul A. Aubrey
C.O.O.

STATE OF Iowa)
) SS
COUNTY OF Polk)

On this 19th day of April, ²⁰¹²~~2005~~, before me, a Notary Public, personally appeared Jon Tollendick & Paul A Waltz who acknowledged to be the EVP & COO (Title) of First American Bank, a corporation, and that as such, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by Jon Tollendick & Paul A Waltz as EVP & COO (Title)

My Commission expires: 3/8/2014


Notary Public in and for said State

