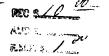
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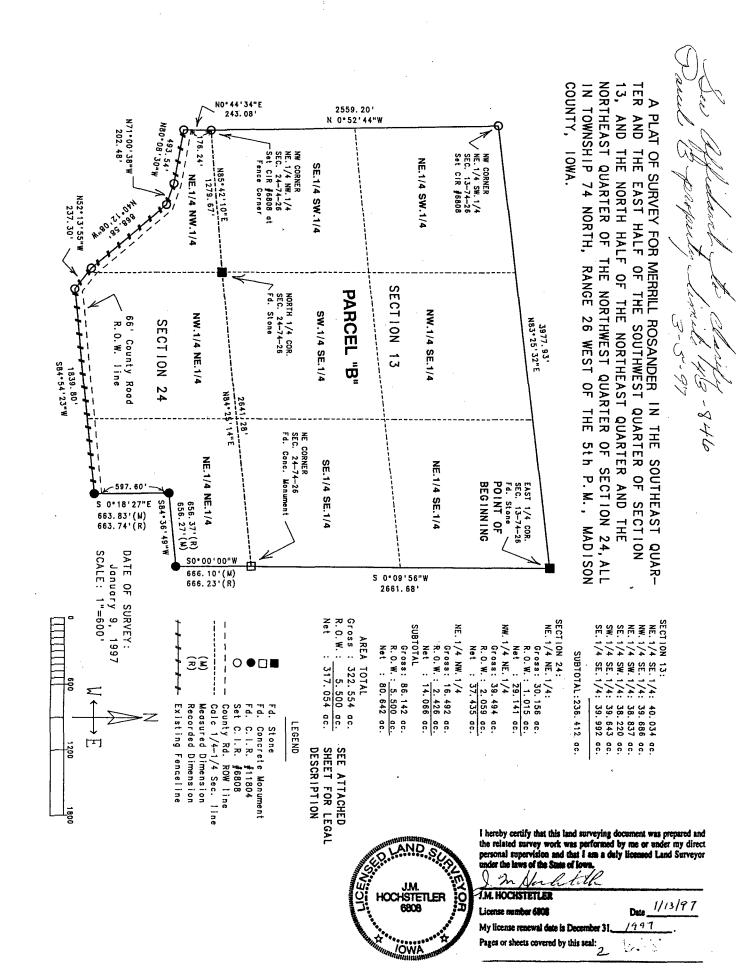
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MICHELLE UTSLEN RECORDER MADISON COUNTY, IOWA

VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA (515)462-3995

CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273
JAMES M. HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



(MADISON COUNTY)

## LEGAL DESCRIPTION:

Parcel "B", located in the Southeast Quarter and the East Half of the Southwest Quarter of Section 13, and the North Half of the Northeast Quarter and the Northeast Quarter of the Northwest Quarter of Section 24, all a part of Township 74 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows:

Beginning at the East Quarter Corner of Section 13, Township 74 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence South 0°09'56" West along the East line of the Southeast Quarter of said Section 13, 2661.68 feet to the Southeast Corner of said Section 13; thence South 0°00'00" West along the East line of the Northeast Quarter of the Northeast Quarter of Section 24, Township 74 North, Range 26 West of the 5th P.M., Madison County, Iowa, 666.10 feet; thence South 84°36'49" West, 656.27 feet; thence South 0'18'27" East, 663.83 feet to the South Right-of-Way (R.O.W.) fence of an existing unpaved county road; thence South 84°54'23" West along said R.O.W. fence, 1839.90 feet; thence North 52°13'55" West along said R.O.W. fence, 237.30 feet; thence North 40°12'08"West along said R.O.W. fence, 868.58 feet; thence North 71°00'38" West along said R.O.W. fence, 202.48 feet; thence North 80°08'30" West along said R.O.W. fence, 202.48 feet; thence North 0°44'34" East, 243.08 feet to the Southwest Corner of the Southeast Quarter of the Southwest Quarter of said Section 13; thence North 0°52'44" West along the West line of the East Half of the Southwest Quarter of said Section 13, 2559.20 feet to the Northwest Corner of the Northeast Quarter of the Southwest Quarter and the Southeast Quarter of said Section 13; thence North 83°25'32" East along the North line of the East Half of the Southwest Quarter and the Southeast Quarter of said Section 13, 3977.93 feet to the Point of Beginning. Said Parcel contains 322.554 acres, including 5.500 acres of County Road Right-of-Way.