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This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone 615-462-4691

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EASEMENT

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

KNOW ALL MEN BY THESE PRESENTS:

Bessie B. Beeler Life Estate, Donna Stegemann, and Phyllis Ward,
hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

Southwest Fractional Quarter and the Northwest Quarter of the Southeast Quarter, all in Section 30, Township 74 North, Range 26, West of the 5th P.M.

and locally known as: 3256 Wetters Rd. Ave.
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this _____
day of _____, 19____.

Bessie B. Beeler
Bessie B. Beeler Life Estate

Donna M. Stegemann
Donna Stegemann

Phyllis B. Ward
Phyllis Ward

M6-0269

STATE OF IOWA, MADISON COUNTY, ss:

On this 26 day of September, 1998, before me the undersigned, a notary public in and for the State of Iowa appeared to me Bessie B. Beeler, Donna M. Stegemann, Phyllis B. Ward known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Peggy Cubbs
Notary Public
MY COMMISSION EXPIRES 10-99

M6-0269