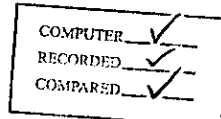


MICHELLE UTSLER, COUNTY RECORDER
MADISON IOWAPreparer Information: Farmers Electric Cooperative Inc by Paul F. Shutt
106 SE 6th St Greenfield, Iowa 50849 Ph: 641-743-6146 Or 1-800-397-4821ELECTRIC LINE RIGHT-OF WAY EASEMENT
(Underground)Madison County Whit 74 Twp 28 Section

Know all men by these present, that the undersigned Paul F. Shutt and Sarah A. Shutt for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto the Farmers's Electric Cooperative, Inc., a cooperative, whose post office address is Greenfield, Iowa, and to its successors or assigns, a perpetual right-of-way to, from time to time, construct, lay, maintain, operate and remove an underground electric transmission or distribution line or lines, conduits, pedestals, or other appurtenances desirable in connection therewith, with the right to ingress and egress to and from said lands situated in the County of Madison and State of Iowa, described as follows, to wit:

Parcel A: SA SW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 28-74-27

The grantor, his heirs, or assigns is to fully use and enjoy the premises except for the purposes herein above granted to the premises except for the purposes herein above granted to the grantee. The grantee hereby agrees to pay any damage which may arise to crops and fences from said construction, operations, or removal of said transmission or distribution lines; the damages if not mutually agreed upon are to be ascertained and determined by three disinterested persons, one thereof to be appointed by the grantor, his heirs or assigns, one by the said grantee, its successors or assigns, and the third by the two appointed as aforesaid, and the award of such three persons shall be final and conclusive.

The said transmission or distribution lines covered by this grant shall be buried at such a depth as not to interfere with the ordinary cultivation of said lands and upon grantor's request, the grantee shall provide the grantor with a plat showing the location of said buried cables and the grantor agrees that no building, structures, or other obstructions shall be places directly above said power, transmission or distribution lines.

The undersigned covenants that he is the owner of the described lands and that all facilities erected hereunder shall remain the property of the Cooperative.

Special provisions, if any:

IN TESTIMONY WHEREOF, the undersigned have executed this instrument this 3 day of October, 2006.Paul F. Shutt

State of Iowa

MADISONPaul F. Shutt

County:

Personally came before me this 3 day of October, A.D. 2006, the above named Paul Frank Shutt, to me known to be the persons who executed the foregoing instrument and acknowledged the same.

Notary Public, State of Iowa

Commission Expires

1-12-07