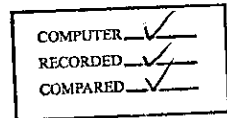


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON, IOWA



Prepared by: Jason R.S. Cassady, Dougherty Law Firm, PO Box 278, Norwalk, IA 50211 515-981-5401
✓ Return To: Jason R.S. Cassady, Dougherty Law Firm, PO Box 278, Norwalk, IA 50211
Legal Descriptions on Pages: 1 & 2

EASEMENT AGREEMENT

This Agreement is entered into this 6th day of August, 2005, by and between Edna P. Lancaster, single, and Thomas W. Lancaster, single, hereinafter referred to collectively as "Grantors," and Stuart L. Thompson and Marcia K. Thompson, husband and wife, hereinafter referred to "Grantees."

RECITALS:

1. Grantors are the record titleholders to the following described real estate:

All that portion of the Northwest Quarter of the Northwest Quarter in Section 1, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, lying East of Bevington Park Road;

EXCEPT

Parcel "A" of the survey of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 1, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, as shown in Book 2, Page 617 in the office of the Madison County Recorder;

AND EXCEPT

A parcel of land described as commencing at the northeast corner of Section 1, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, thence N 85°13' E along the north line of the NWFR $\frac{1}{4}$ of said Section 1, 543.2 feet (recorded as 536.5 feet) to the west right of way line of a county road which is the point of beginning; thence S 23°51' W along said west right-of-way line, 353.8 feet; thence N 71°40' E, 402.3 feet; thence N 17° 39' W 221.8 feet to the north line of said NWFR $\frac{1}{4}$; thence S 85°13' W, 172.1 feet to the point of beginning, containing 1.384 Acres including 0.771 Acres of county road right-of-way

2. Grantees are the record titleholders to the following described real estate:

A parcel of land described as commencing at the northeast corner of Section 1, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, thence N 85°13' E along the north line of the NWFR¼ of said Section 1, 543.2 feet (recorded as 536.5 feet) to the west right of way line of a county road which is the point of beginning; thence S 23°51' W along said west right-of-way line, 353.8 feet; thence N 71°40' E, 402.3 feet; thence N 17° 39' W 221.8 feet to the north line of said NWFR¼; thence S 85°13' W, 172.1 feet to the point of beginning, containing 1.384 Acres including 0.771 Acres of county road right-of-way

which lies adjacent to Grantor's real estate.

3. Grantors wish to convey, and Grantees wish to obtain, an easement for use of a well located approximately 900 feet south and east of the Grantees' house.
4. Grantors wish to convey, and Grantees wish to obtain, an easement for a waterline, maintenance, and use of said well.

IT IS THEREFORE AGREED AND UNDERSTOOD THAT:

1. Grantors hereby convey to Grantees the following described easement:

An easement for the purpose of laying, relaying, repairing and maintaining water lines, pumps, and electrical lines to an existing well located upon the Grantors' property, as described above.

2. The Grantees are further granted the right to withdraw water from said well.
3. The right to withdraw water from said well shall be limited to household purposes only, and shall not be used for commercial purposes and/or watering vegetation including gardens, grass, trees, and shrubbery without first obtaining permission from the Grantors, their successors and assigns.
4. This grant shall constitute a covenant and easement running with the land for the benefit of the Grantees, their successors and assigns.

Executed the day and year first above written:

Edna P. Lancaster
Edna P. Lancaster

Stuart L. Thompson
Stuart L. Thompson

Thomas Lancaster
Thomas Lancaster

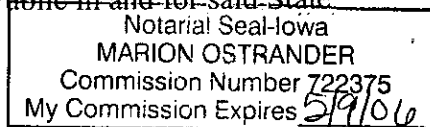
Marcia K. Thompson
Marcia K. Thompson

STATE OF IOWA)
(SS:

Warren COUNTY)

On this 6th day of August, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared Edna P. Lancaster, single, to me known to be the identical person named in and who executed the same as her voluntary act and deed.

Marion Ostrander
Notary Public in and for said State



STATE OF IOWA)
(SS:

Warren COUNTY)

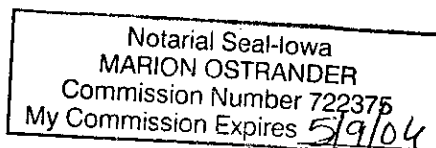
On this 6th day of August, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared Thomas Lancaster, single, to me known to be the identical person named in and who executed the same as his voluntary act and deed.

Marion Ostrander
Notary Public in and for said State

STATE OF IOWA)
(SS:

Warren COUNTY)

On this 6th day of August, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared Stuart L. Thompson and Marcia K. Thompson, husband and wife, to me known to be the identical persons named in and who executed the same as their voluntary act and deed.



Marion Ostrander
Notary Public in and for said State

