

2003 NOV -3 AM 10: 06

REC \$ 30⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰
5⁰⁰COMPUTER ☒
RECORDED ☒
COMPARED ☒MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA✓ Prepared by and return to: Tim J. Bunkers - MidAmerican Energy Company - Right of Way Services
PO Box 446 Adair, IA 50002 800-891-6860**MIDAMERICAN ENERGY COMPANY
OPTION FOR ELECTRIC LINE EASEMENT**Tract No. IA-MD-041.000State of Iowa, County of MadisonLegal Description: T77N, R27W, Section No. 5 and T77N, R27W, Section No. 4, of the 5th P.M.Project No. B88**OPTION AND EASEMENT**

The undersigned owner(s), Doyle Z. Marquardt and Darvin G. Marquardt and the undersigned tenant(s), N/A, collectively and individually, hereinafter referred to as "Grantor", in consideration of the sum of One thousand eight hundred sixty three + no/100 (\$ 1,863⁰⁰) receipt of which is hereby acknowledged, grant to **MIDAMERICAN ENERGY COMPANY**, an Iowa corporation, its successors and assigns, hereinafter referred to as "Company", the right, for and during the period of twenty-four (24) months from the date hereof, to acquire for the further consideration of Seven thousand four hundred fifty two + no/100 (\$ 7,452⁰⁰) hereinafter referred to as an "Option", upon exercise of said Option and as hereinafter agreed to, a perpetual right-of-way easement upon, over, under, across, and along the land situated in the County of Madison, State of Iowa, and as more specifically described and shown on the attached **Exhibit A**, and by this reference made a part hereof.

This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, including the necessary pole structures, wires, and other appurtenances for the transmission of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission system.

Consideration shall be paid to Grantor by Company to place no more than 2 pole structure(s) on said right-of-way. If the Company elects to place additional pole structures on said right-of-way, Company shall compensate Grantor the amount of Two thousand five hundred dollars (\$2,500.00) per additional pole structure.

Grantor Initial DZM
Revised 07-21-03
Revision 10

Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

LICENSE

During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Grantor Initial DZM

Revised 07-21-03
Revision 10

[Handwritten signature]

EXTENSION OF OPTION

The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five hundred dollars (\$500.00), and shall be payable at the time of such extension.

EXERCISE OF OPTION

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

TERMINATION OF OPTION

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

Signed, sealed and delivered this 19th day of October, 2003.

OWNER:

Doyle Z. Marquardt
Doyle Z. Marquardt

Darvin G. Marquardt
Darvin G. Marquardt

Janet G. Marquardt
Janet G. Marquardt

TENANT:

Grantor Initial DZM Janet
Revised 07-21-03
Revision 10 JGM

ACKNOWLEDGMENT

STATE OF Iowa)
COUNTY OF Madison)SS

In the case of natural persons acting on their own right:

On this 19th day of October, A.D. 20 03,
before me, a Notary Public in and for the State of Iowa, personally appeared
Doyle Z. Marquardt, Darvin G. Marquardt, and
Janet G. Marquardt
_____, to me
known to be the person(s) named in and who executed the foregoing instrument, and
acknowledged that he/she/they executed the name as his/her/their voluntary act and deed.



Thomas D Simmons
Iowa Notarial Seal
Commission number 721258
My Commission Expires 03/07/06

Thomas D. Simmons

Notary Public in the State of Iowa

Exhibit A
Page 1 of 2

An electric line easement as depicted on attached parcel map, over, under and across that part of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 5 and part of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 4, all in Township 77 North of Range 27 West of the 5th P.M. in Madison Co., Iowa and further described as follows:

Property Legal Description

Northeast Fractional Quarter (NE Fr.1/4); and the East Fractional Half (E Fr.1/2) of the Northwest Quarter (NW1/4) of Section Five (5), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M.,

also

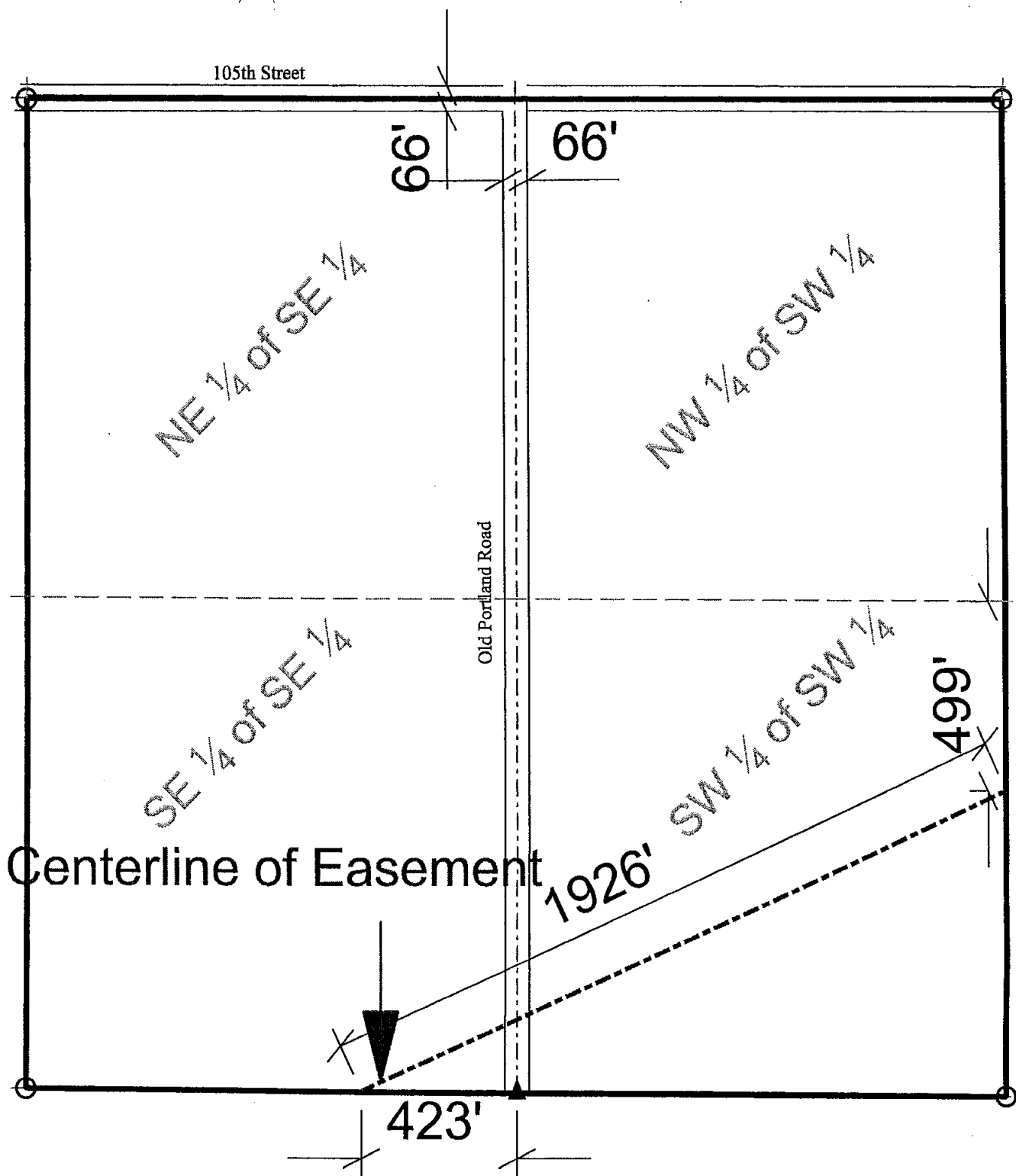
East half (E1/2) of the Southeast Quarter (SE1/4) of Section Five (5); and the West Half of the Southwest Quarter (W1/2 SW1/4) of Section Four (4), all in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; subject to mortgage and liens of record.

Electric Line Easement Legal Description

That part of the above described tract of land being a continuous strip of land, 100 feet wide, situated fifty feet on each side of the following described centerline: Beginning at a point approximately 423 feet West along apparent South line from the apparent SE corner of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 5 thence generally Northeasterly with said centerline for a distance of approximately 1926 feet to a point on the apparent East line of said tract said point being approximately 499 feet South from the apparent NE corner of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 4.

The sidelines of said easement shall be considered lengthened or shortened to terminate at the property lines.

Note: All measurements are approximate.



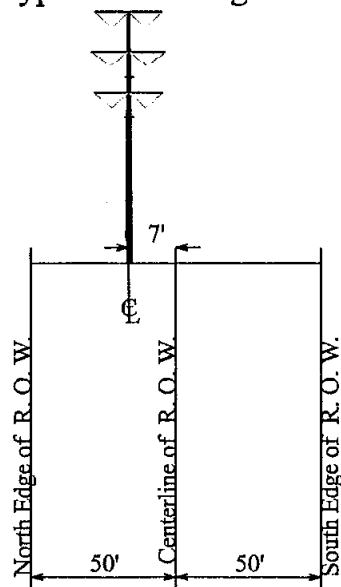
*ALL DIMENSIONS ARE APPROXIMATE DISTANCES

Owner

Doyle Z. Marquardt and
Darvin G. Marquardt

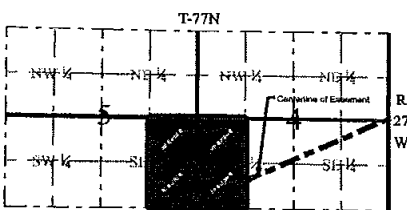
Doyle Z. Marquardt
Darvin G. Marquardt
1112 Meadowview Avenue
Van Meter, IA 50261

Typical Pole Alignment



Legend

- Section Line & 1/4 Section Line
- 1/4 1/4 Section Line
- Property Line
- Property Corner
- ▲ Section Corner
- XXXXXX Easement



0 100 200 400

MidAmerican Energy Company

Drawn By: JFT	Date: 8/8/03
Rev:	Date:
Rev:	Date:
Rev:	Date:

Madison County
Section 4 & 5,
T-77N, R-27W

Exhibit A
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Tract Number
IA-MD-041.000