

2003 SEP -9 AM 11:35

 REC \$ 10⁰⁰
 AUD \$ 1⁰⁰
 R.M.F. \$ 5⁰⁰

COMPUTER	✓
RECORDED	✓
COMPARED	✓

 MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1891
 Return to: Warren Water, Inc., 1204 E. 2nd St., Indianola, IA 50125 Telephone: 515-962-1200

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Rodney Lee Rouw,
 hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

See attached Exhibit "A".

and locally known as: 1608 Ironwood
 together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 24th
 day of July 2003.

Rodney Lee Rouw
 Rodney Lee Rouw

M7-0305

STATE OF IOWA, Warren COUNTY, ss:

On this 24th day of July 2003, before me the undersigned, a notary public in and for the State of Iowa appeared to me

Rodney Lee Rouw
 known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Peggy N. Crabbs
 Notary Public

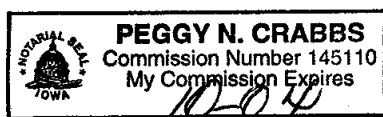


Exhibit "A"

All that part of the Northeast Quarter (NE1/4) of the Southeast Quarter (SE1/4) of Section Three (3), Township Seventy-six (76) North, Range Twenty-eight (28) West, county and state aforesaid, described as follows:

Beginning in the South line of said Quarter Six Hundred Fifteen and One One-hundredth (615.01) feet east of the Southwest Corner thereof; thence Northwesterly in a straight line One hundred Eighty-six and One Tenth (186.1) feet to where it intersects a line Seventy-five (75) feet Easterly from and measured at right angles to the centerline of the main tract of C. R. I. & P. RR Co's Earlham to Winterset line, thence Northerly parallel with and Seventy-five (75) feet distant Easterly from said main track centerline a distance of One Thousand Two Hundred One and Thirty-six Hundredths (1,201.36) feet more or less to a point in the North line of said Quarter Quarter; thence West along the North line of said Quarter Quarter to the Northwest Corner thereof; thence South along the West line of said Quarter Quarter to the Southwest Corner thereof; thence East along the South line of said Quarter Quarter to the Point of Beginning, containing in all Thirteen and Forty Hundredths (13.40) acres, more or less, the said Chicago, Rock Island and Pacific Railroad Company's main track centerline as now staked and located on, over and across the above land, being more particularly described as beginning at a point in the North line of said Quarter Quarter, One Thousand Twenty-three and Five Tenths (1,023.5) feet West of the Northeast Corner thereof; thence Southerly on a straight line, One Thousand Three Hundred Seventeen and Eight Tenths (1,317.8) feet to a point in the South line of said Quarter Quarter Nine Hundred Six and Eight Tenths (1,317.8) feet to a point in the South line of said Quarter Quarter Nine Hundred Six and Eight Tenths (906.8) feet West of the Southeast Corner thereof; as shown on Exhibit "A" attached hereto and made a part hereof, said exhibit is neither offered as nor claimed to be a survey, being solely a representation of premises conveyed.