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This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1690
Return to: Warren Water, Inc., 1204 E. 2nd St., Indianola, IA 50125 Telephone: 515-962-1200
MICKI UTSLER
ORDER
MADISON COUNTY, IOWA

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Carl E. Jobst and Ruth K. Jobst,
hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The South One-half of the Northwest Quarter (S1/2 NW 1/4) of Section 27, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa,

and locally known as: Pitzer Rd
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

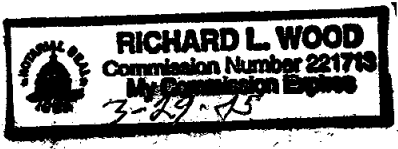
IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 12th
day of August, 2003.

Carl E. Jobst by Roy Jobst
Carl E. Jobst

Ruth K. Jobst by Roy Jobst
Ruth K. Jobst

STATE OF IOWA, Warren COUNTY, IOWA, SS:

On this 12th day of August, 2003, before me, the undersigned a Notary Public in and for the state of Iowa, personally appeared Roy Jobst as attorney in fact, and acknowledged the execution of the instrument to be the voluntary act and deed by him voluntarily executed.

 RICHARD L. WOOD
Commission Number 221713
My Commission Expires 3-29-05

Richard L. Wood
Notary Public