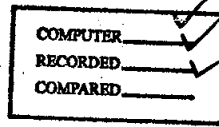


2003 MAY 15 AM 11:11

REC \$ 20⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691
 Return to: Warren Water, Inc., 1204 E. 2nd St., Indianola, IA 50125 Telephone: 515-962-1200

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Olive M. Ralston, Ruby K. Olson, Doris L. Strand, William R. Ralston, Lois M. Vetter, and Ann M. Swiatkowski,
 hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The West One-half (1/2) of the Southwest Quarter (1/4) of Section Two (2), and the East One-half (1/2) of the Southeast Quarter (1/4) of Section 3, and the North 544 feet of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section 3, all in Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa,

and locally known as: 1400/1410 105th
 together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, ~~no~~ crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 25th
 day of March 2003.

(attachment for notaries)

Lois M. Yetter, POA
for Olive M. Ralston
 Olive K. Ralston
 should be: Olive M. Ralston

Ruby K. Olson
 Ruby K. Olson

Doris L. Strand
 Doris L. Strand

William R. Ralston
 William R. Ralston

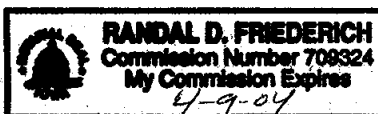
Lois M. Yetter
 Lois M. Vetter
 should be: Lois M. Yetter
 M7-0156

Ann M. Swiatkowski
 Ann M. Swiatkowski

STATE OF IOWA, Dallas COUNTY, ss:

On this 25th day of March, 2003, before me the undersigned, a notary public in and for the State of Iowa appeared to me Lois M. Yetter,

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Randal D. Friederich
 Notary Public

STATE OF Minnesota, Stearns County, ss:

On this 31 day of March, 2003, before me the undersigned, a
notary public in and for the State of Minnesota appeared to me
Ruby K. Olson

known to be the identical persons named in and who executed the within and
foregoing instrument, and acknowledged that they executed the same as their
voluntary act and deed.



Larissa A. Novak
Notary Public

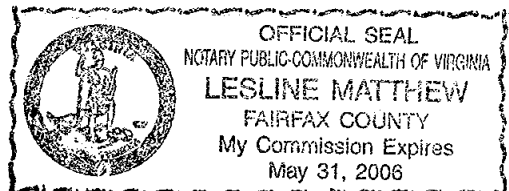
STATE OF Virginia, Fairfax COUNTY, ss:

On this 4 day of April, 2003, before me the undersigned, a
notary public in and for the State of Virginia appeared to me
ANN MARIE SWIATKOWSKI

known to be the identical persons named in and who executed the within and
foregoing instrument, and acknowledged that they executed the same as their
voluntary act and deed.

Lesline Matthew

Notary Public



STATE OF Virginia, Virginia Beach City County, ss:

On this 8th day of April, 2003, before me the undersigned, a
notary public in and for the State of Virginia appeared to me
William R. Rabston

known to be the identical persons named in and who executed the within and
foregoing instrument, and acknowledged that they executed the same as their
voluntary act and deed.

Wang E Baufort
Notary Public

My commission expires 3/3/03

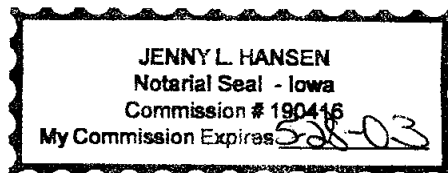


STATE OF Iowa, Marshall COUNTY, ss:

On this 14th day of April, 2003, before me the undersigned, a
notary public in and for the State of Iowa appeared to me
Doris L Strand

known to be the identical persons named in and who executed the within and
foregoing instrument, and acknowledged that they executed the same as their
voluntary act and deed.

Jenny L Hansen
Notary Public



STATE OF IOWA, Warren COUNTY, IOWA, SS:

On this 12th day of May, 2003, before me, the undersigned a Notary Public in and for the state of Iowa, personally appeared Lois M. Yetter as attorney in fact, and acknowledged the execution of the instrument to be the voluntary act and deed by him voluntarily executed.

Peggy N. Crabbs
Notary Public

