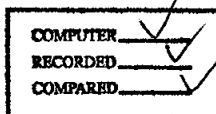


Prepared by: ✓ A. Zane Blessum
113 North John Wayne Drive
Winterset, Iowa 50273
(515) 462-1666

REC \$ 5⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰



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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

ROADWAY EASEMENT

KNOW ALL MEN BY THESE PRESENTS, that on the 20th day of March, 2003, the following Roadway Easement is adopted by Jan-Cat, Inc., upon and regarding the following described real estate, to wit:

The Northwest Quarter (1/4) of the Southwest Quarter (1/4), and all that part of the East Half (1/2) of the West Half (1/2) of the Northwest Quarter (1/4), and of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) lying South of the Public Highway, all in Section 8, Township 75 North, Range 27 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

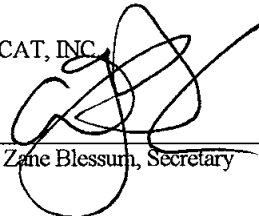
Commencing at the Southwest Corner of the Northwest Quarter (1/4) of Section Eight (8), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence along the West Line of said Northwest Quarter (1/4), North 00°00'00", 1,288.00 Feet to the Centerline of Public Highway G-50; thence along said Centerline, South 87°55'00" East, 322.57 Feet; thence Southeasterly 336.33 Feet along a 3,819.72 Foot Radius Curve Concave Southwesterly and having a Central Angle of 5°02'42", to the Point of Beginning, Thence Continuing Southeasterly 227.00 Feet along a 3,819.72 Foot Radius Curve, Concave Southwesterly and having a Central Angle of 03°24'18"; thence South 79°28'00" East, 342.79 Feet; Thence Southeasterly 509.17 Feet Along a 2,864.79 Foot Radius Curve, Concave Northeasterly and Having a Central Angle of 10°11'00"; Thence Continuing Along said Centerline, South 89°39'00" East, 899.50 Feet to the East Line of the Southeast Quarter(1/4) of the Northwest (1/4) of Said Section 8; Thence along said East Line, South 00°10'55" East, 1,099.68 Feet to the Southeast corner of said Southeast Quarter (1/4) of the Northwest Quarter (1/4); Thence South 00°06'31" West, 1,301.79 Feet to the Southeast Corner of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Said Section 8; Thence South 89°35'03" West, 1,309.66 Feet to the Southwest Corner of Said Northeast Quarter(1/4) of the Southwest (1/4); Thence North 00°04'05" East, 1,312.64 Feet to the Northwest Corner of said Northeast Quarter (1/4) of the Southwest Quarter (1/4); Thence South 89°41'58" West, 651.17 Feet; Thence North 00°24'06" West, 1,253.00 Feet, Along the West Line of the East Half (1/2) of the West Half (1/2) of the Northwest Quarter (1/4) of Said Section 8, to the Point of Beginning, Said Tract of Land Contains 90.54 Acres Including 3.80 Acres of Public Highway Right of Way

For good and valuable consideration, the above-named Declarant conveys to Bruce S. Tyree and Nancy G. Tyree, as legally described above, a perpetual easement for road purposes and for use as a private road including the responsibility to maintain, repair, and replace the private road on the real estate together with the right of ingress and egress.

The Declarant covenants that no act will be permitted within the easement property which is inconsistent with the rights hereby granted and that no buildings or structures will be erected upon said easement property.

This Agreement shall run with the land and bind and inure to the benefits of the heirs, successors and assigns of the parties.

JAN-CAT, INC.

By: 
A. Zane Blessum, Secretary

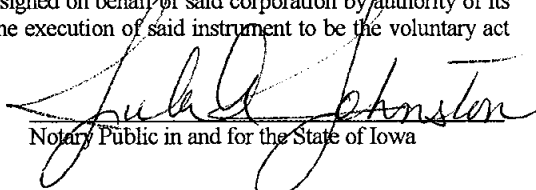
STATE OF IOWA :

:SS

COUNTY OF MADISON:

On this 20th day of March, 2003 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared A. Zane Blessum, to me personally known, who being by me duly sworn, did say that he is the secretary of said corporation; that no seal has been procured by the said corporation that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said secretary as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.




Notary Public in and for the State of Iowa