

Walnut 7

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BOOK 2002 PAGE 2619

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REC \$ 10⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

COMPUTER ☒
RECORDED ☒
COMPARED ☒

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #641-743-6195
(FHA Approved)

L I M I T E D E A S E M E N T

RE: See attached Exhibit "A"

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and
2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 20 day of Sept., 2001.

Tony L. Stephenson
TONY L. STEPHENSON

Susan R. Stephenson
SUSAN R. STEPHENSON

GRANTOR(S)

STATE OF IOWA
COUNTY OF Madison } ss:

On this 20 day of Sept, 2001, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared: Tony L. Stephenson and Susan R. Stephenson, husband and wife, to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Karen K. Emerson
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

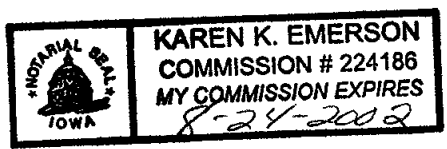


EXHIBIT "A"

The East Half of the Southeast Quarter ($E\frac{1}{2}SE\frac{1}{4}$) of Section Seventeen (17), all in Township Seventy-four (74) North Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; EXCEPT Commencing at the Northeast Corner of the Southeast Quarter ($\frac{1}{4}$) of said Section Seventeen (17), thence on an assumed bearing of South $00^{\circ}00'00''$ East along the East Line of the Northeast Quarter ($\frac{1}{4}$) of said Southeast Quarter ($\frac{1}{4}$) 596.22 feet to the North Right of Way Line of a Madison County Highway, thence North $84^{\circ}33'30''$ West along said North Right of Way Line 188.15 feet to the Point of Beginning, thence continuing North $84^{\circ}33'30''$ West along said North Right of Way Line 282.37 feet, thence South $00^{\circ}00'00''$ East 572.90 feet, thence South $83^{\circ}14'15''$ East 283.07 feet, thence North $00^{\circ}00'00''$ East 579.46 feet to the North Right of Way Line of a Madison County Highway and the Point of Beginning.

The West Half of the Southwest Quarter ($W\frac{1}{2}SW\frac{1}{4}$) of Section Sixteen (16), excepting four (4) acres in the Northeast corner thereof described as follows: Commencing at the Northeast corner of the Northwest Quarter of the Southwest Quarter of Section Sixteen (16) running thence West 11 rods, thence Southwest 45 rods to a point 22 rods West of the East line of said 40-acre tract, thence East 22 rods to the East line of said 40-acre tract, thence North to the point of beginning, all in Township 74 North, Range 27 West of the 5th P.M., Madison County, Iowa.
