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MICKI UTSLER
RECORDER

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone 515-743-6195
(FHA Approved)

MADISON COUNTY, IOWA

L I M I T E D E A S E M E N T

RE: See attached Exhibit "A"

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 6 day of June, 2000-2001.
* [Signature] DANIEL SPAIN
aka Daniel P. Spain

[Signature] JOYCE E. SPAIN
JOYCE E. SPAIN

GRANTOR(S)

STATE OF IOWA
COUNTY OF Polk) ss:

On this 8 day of JUNE, 2001, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared: DANIEL SPAIN AND JOYCE SPAIN, to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

[Signature]
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

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Exhibit "A"

A parcel of land described as commencing at the North Quarter Corner of Section Thirty-five (35), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence N90°00'00"E 91.66 feet along the North line of the Northeast Quarter (¼) of said Section Thirty-five (35) to the Point of Beginning, thence continuing N90°00'00"E 1455.09 feet to a point on the northerly right-of-way line of U.S. Highway 169 and Iowa Highway 92; thence along said Highway right-of-way S62°33'48"W 524.71 feet; thence N83°44'36"W 280.32 feet; thence S4°04'30"W 8.95 feet to the centerline of a county road; thence along said county road centerline Northwesterly 612.81 feet along a 818.50 feet radius curve concave Southerly, with a 598.59 feet long chord bearing N68°26'30"W; thence N89°55'31"W 153.39 feet to the Point of Beginning containing 3.6298 acres including 1.4839 acres of County Road right-of-way easement; AND A parcel of land described as commencing at the South Quarter Corner of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence N90°00'00"E 452.74 feet to the Point of Beginning; thence N00°00'00" 40.00 feet to the North line of a county road right-of-way; thence N90°00'00"E 858.96 feet along the North line of a vacated county road right-of-way; thence S00°00'00" 40.00 feet to the South line of the Southeast Quarter (¼) of said Section Twenty-six (26); thence N90°00'00"W 858.96 feet to the Point of Beginning containing 0.7888 acres including 0.0571 acres of county road right-of-way easement.