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This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone 515-462-0891 MADISON COUNTY, IOWA

EASEMENT

REC \$ 5⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

KNOW ALL MEN BY THESE PRESENTS:

Carol R. Rinard and Betty L. Rinard,

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The Northeast Quarter (1/4), except a tract commencing 1614.25 feet North of the Southwest corner thereof and running thence East 171 feet, thence South 254.73 feet, thence West 171 feet, thence North 254.73 feet to the point of beginning, in Section Thirteen (13) in Township Seventy-seven (77), North Range Twenty-seven (27) West of the 5th P.M.

and locally known as:

Badger Creek @ 120^{ch}

together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, ~~the~~ crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 14th day of June 2001, 19.

Carol R. Rinard

Carol R. Rinard DLNM 033399692

Betty L. Rinard

Betty L. Rinard DL-NM 030447379

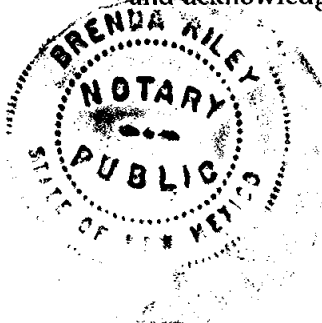
M6-2,306

New Mexico - Eddy County
STATE OF IOWA, MADISON COUNTY, ss:

On this 14th day of June 2001, 19, before me the undersigned, a notary public in and for the State of Iowa appeared to me

Carol R. Rinard - Betty L. Rinard

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Brenda Riley
Notary Public