

This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Timothy A. Howell

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

A tract of land in the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Seventeen (17), in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at at point 218 feet West and 195 feet South of the Northeast corner of said Northeast Quarter (1/4) of the Southeast Quarter (1/4), thence South 186 feet, thence East 218 feet more or less to the East line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4), thence North 381 feet to the Northeast corner of said Northeast Quarter (1/4) of the Southeast Quarter (1/4), thence West along the North line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4) 368 feet, thence South 174 feet, thence Southeasterly 150 feet more or less to the point of beginning and containing approximately 2.53 Acres,

and locally known as:

1955 Old Oakland

together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 24 day of April, 2001.

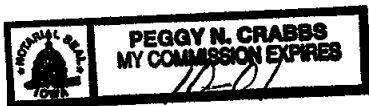
Timothy A Howell
Timothy A. Howell

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STATE OF IOWA, MADISON COUNTY, ss:

On this 24th day of April, 2001, before me the undersigned, a notary public in and for the State of Iowa appeared to me Timothy A. Howell

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Peggy N. Crabbs
Notary Public