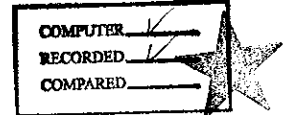


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

VE

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6195
(FHA Approved)LIMITED EASEMENT

RE:

A tract of land described as follows: Commencing at the Southeast corner of the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Twenty-one (21), running thence West 15 rods 3 ½ feet, thence North 12 rods, thence East 15 rods 3 ½ feet, thence South to the place of beginning, all of said land being located in Section Twenty-one (21), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and there-after using, operating, tapping and service line installation, inspecting, maintaining, repairing, replacing, or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 20 day of Sept 2004.

Monroe Township Trustees

Duane Honnold

(Duane Honnold, Trustee)

Clyde E Bierma

(Clyde Bierma, Trustee)

GRANTOR(S)

STATE OF IOWA)

Ss:

COUNTY OF MADISON)

On this 20 day of September 2004, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared Duane Honnold & Clyde Bierma, Monroe Township Trustees, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that the person, as the fiduciary, executed the instrument as the voluntary act and deed of the person and of the fiduciary.

NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

Joan Welch