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David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6195
(FHA Approved)

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

L I M I T E D E A S E M E N T

RE: See attached Exhibit "A"

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 24 day of April, 2000.

Dean Lauer
DEAN LAUER

a/k/a Dean L. Lauer

Loretta Lauer
LORETTA LAUER

GRANTOR(S)

STATE OF IOWA)
COUNTY OF MADISON) ss:

On this 24 day of April, 2000, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared: Dean Lauer, aka Dean L. Lauer, & Loretta Lauer, husband & wife, to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Karen K. Emerson
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

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Exhibit "A"

Southwest Quarter (SW $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) and the Northwest Quarter (NW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) all in Section Sixteen (16) Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, EXCEPT Beginning at the Southeast corner of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 16, T75N, R28W of the 5th P.M., Madison County, Iowa; thence along the South line of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$, North 90°00'00" West 667.65 feet; thence North 03°37'33" East 154.96 feet; thence North 89°14'19" East 663.17 feet to the East line of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of said Section 16; thence along said East line South 01°50'41" West 163.55 feet to the Point of Beginning. Said parcel of land contains 2.429 acres, including 0.152 acres in county road right of way; AND EXCEPT The South 520.5 feet of the East 669.5 feet of the Northwest Quarter (NW $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section 16, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa.

A parcel of land located in the Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section Sixteen (16), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, described as commencing at the Northwest Corner of the Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of said Section Sixteen (16); thence N.90°00'E. 340.0 feet along North line of said Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) to Point of Beginning; thence S.23°52'E. 1,269.3 feet; thence N.90°00'E. 130.0 feet to the centerline of a county road; thence N.15°35'W. 1,205.0 feet along centerline of county road to the North line of said Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$); thence N.90°00'W. 320.0 feet along North line of said Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) to Point of Beginning containing 5.995 acres including 0.553 acres of county road right of way. Note: The North line of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 16, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa is assumed to bear due East and West.
