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R.M.F. \$ 7.00

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Matthew W. Chappell and Julie Chappell,

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

See attached Exhibit "A".

and locally known as:

1230 ^{mwc}
1256 Upland Lane

together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this _____ day of _____, 19____.

Matthew W. Chappell
Matthew W. Chappell

Julie Chappell
Julie Chappell

MATTHEW W. CHAPPELL

Julie Chappell

M6-2168

STATE OF IOWA, MADISON COUNTY, ss:

On this 9th day of August 2000 before me the undersigned, a notary public in and for the State of Iowa appeared to me Matthew W. & Julie Chappell

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Sharon E. Rodish
Notary Public

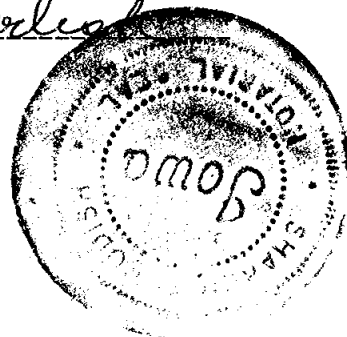
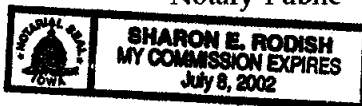


Exhibit "A"

Parcel "A": That part of the Northwest One-quarter (NW1/4) of the Northeast One-quarter (NE1/4) and the Southwest One-quarter (SW1/4) of the Northeast One-quarter (NE1/4) of Section 16, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, described as follows: Commencing as a point of reference at the North One-quarter (N1/4) corner of said Section 16, thence South 0 degrees 00 minutes East (assumed for the purpose of this description only), along the West line of said Northeast One-quarter (NE1/4), 1432.90 feet to the point of beginning; thence North 84 degrees 13 minutes East, 714.01 feet; thence North 00 degrees 00 minutes East 148.20 feet; thence North 68 degrees 18 minutes East, 654.20 feet; thence South 00 degrees 03 minutes West, 548.92 feet; thence South 84 degrees 09 minutes West 1324.64 feet to the West line of said Northeast One-quarter (NE1/4); thence North 0 degrees 00 minutes East, 221.94 feet to the point of beginning; containing 10.015 acres, more or less, including 0.168 acres for road right-of-way over the West 33.00 feet thereof.