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LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by & Return to: Jungmann & Highbanks, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #641-743-6195
(FHA Approved)

LIMITED EASEMENT

RE:

EXHIBIT "A"

The Undersigned, as Owner (s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of Archeological studies-where required, initial construction and thereafter to use operate, tap & install service lines, inspect, repair, maintain, replace, remove and improve water pipelines and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 9 day of MAY 2008.

Shawn R. Honnold
(Shawn R. Honnold)

Neema Honnold
(Neema Honnold)

GRANTORS

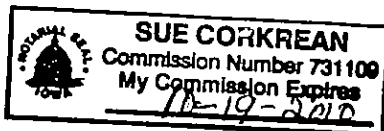
(STATE OF IOWA)

Ss:
(COUNTY OF Madison)

On this 9 day of May, 2008, before me the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared Shawn R. Honnold & Neema Honnold, Husband & Wife, to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Stamp or

Seal:



Sue Corkrean
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

EXHIBIT "A" FOR SHAWN R. & NEEMA HONNOLD

Parcel "B" in the North Half of the Southwest Quarter of Section 14, Township 74 North, Range 28 West of the 5th P. M., Madison County, Iowa more particularly described as follows: Commencing at the Center of Section 14, Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa, thence North 89°52'32" West 270.41 feet along the North line of the Southwest Quarter of said Section 14 to the Point of Beginning; thence South 24°53'42" East 149.58 feet along the West line of U. S. Highway No. 169; thence South 19°53'48" West 462.74 feet; thence South 59°40'24" West 156.40 feet; thence South 19°54'49" West 479.43 feet; thence South 04°31'54" West 226.35 feet to the South line of the Northeast Quarter of the Southwest Quarter of said Section 14; thence South 89°49'44" West 637.86 feet to the Southwest Corner of said Northeast Quarter of the Southwest Quarter; thence North 89°32'05" West 361.58 feet along the South line of the Northwest Quarter of the Southwest Quarter of said Section 14; thence North 01°06'03" East 322.24 feet; thence North 90°00'00" East 619.88 feet; thence North 05°57'16" West 570.35 feet; thence North 01°44'10" East 437.68 feet to the North line of the Northeast Quarter of the Southwest Quarter of said Section 14, thence South 89°52'32" East 829.86 feet to the Point of Beginning containing 23.781 acres including 0.997 acres of County Road Right-of-way.