



Document 2026 550

Book 2026 Page 550 Type 04 001 Pages 12
Date 3/02/2026 Time 12:27:37PM
Rec Amt \$62.00

BRANDY MACUMBER, COUNTY RECORDER
MADISON COUNTY IOWA

**MORTGAGE
Recorder's Cover Sheet**

Reg 172546

Preparer Information: StrongCo Holdings, LLC, a Nebraska limited liability company, 10011 J Street Suite 4, Omaha, NE 68127, Erin Heinze, 402-218-4294

Taxpayer Information: KOMONDOR HOMES, LLC, a Iowa limited liability company, KOMONDOR HOMES, LLC 1787 HWY 169 WINTERSET, IA 50273

Return Document To: StrongCo Holdings, LLC, a Nebraska limited liability company, 10011 J Street Suite 4, Omaha, NE 68127

Grantors: KOMONDOR HOMES, LLC, a Iowa limited liability company, KOMONDOR HOMES, LLC 1787 HWY 169 WINTERSET, IA 50273

Grantees: StrongCo Holdings, LLC, a Nebraska limited liability company, 10011 J Street Suite 4, Omaha, NE 68127

Legal Description: See Exhibit A

Document or instrument number of previously recorded documents:

MORTGAGE

THIS MORTGAGE ("Mortgage") encumbers both real and personal property, contains an after-acquired property clause and secures present and future loans and advances.

NOTICE: This Mortgage secures credit in the amount of ONE HUNDRED FORTY SEVEN THOUSAND and 00/100 Dollars (\$147,000.00). Loans and advances up to this amount, together with interest are senior to indebtedness to other creditors under subsequently recorded or filed mortgages and liens.

If this box is checked, this Mortgage also constitutes a Construction Mortgage as defined in the Iowa Code.

If this box is checked, this Mortgage is a Purchase Money Mortgage as defined in the Iowa Code.

THIS Mortgage is made between KOMONDOR HOMES, LLC, a Iowa limited liability company ("Mortgagor") and StrongCo Holdings, LLC, a Nebraska limited liability company ("Mortgagee").

1. **Grant of Mortgage and Security Interest.** Mortgagor hereby sells, conveys and mortgages unto Mortgagee, and grants a security interest to Mortgagee in the following described property:

a. **Land and Buildings.** All of Mortgagor's right, title and interest in and to the real estate situated in Madison County, Iowa and legally described on Exhibit A, attached hereto and incorporated herein by this reference (the "Land") and all buildings, structures and improvements now standing or at any time hereafter constructed or placed upon the Land (the "Buildings"), including all hereditaments, easements, appurtenances, riparian rights, mineral rights, water rights, rights in and to the lands lying in streets, alleys and roads adjoining the land, estates and other rights and interests now or hereafter belonging to or in any way pertaining to the Land.

b. **Personal Property.** All fixtures and other personal property integrally belonging to, or hereafter becoming an integral part of the Land or Buildings, whether attached or detached, including but not limited to, light fixtures, shades, rods, blinds, Venetian blinds, awnings, storm windows, screens, linoleum, water softeners, automatic heating and air-conditioning equipment and all proceeds, products, increase, issue, accessions, attachment accessories, parts, additions, repairs, replacements and substitutes of, to, and for the foregoing (the "Personal Property").

c. **Revenues and Income.** All rents, issues, profits, leases, condemnation awards and insurance proceeds now or hereafter arising from the ownership, occupancy or use of the Land, Buildings and Personal Property, or any part thereof (the "Revenues and Income").

TO HAVE AND TO HOLD the Land, Buildings, Personal Property and Revenues and Income (collectively called the "Mortgaged Property"), together with all privileges, hereditaments thereunto now or hereafter belonging, or in any way appertaining and the products and proceeds thereof, unto Mortgagee, its successors and assigns.

2. **Obligations.** This Mortgage secures the following (collectively, the "Obligations"):

a. The payment and performance of the financial obligations owed to Mortgagee by Mortgagor evidenced by that certain promissory note or notes dated, in the original principal

amount of \$147,000.00, together with any renewals, extensions, modifications, substitutions, replacements, restatements, and refinancings thereof (collectively, the "Note").

b. All other debts, obligations, and liabilities of Mortgagor to Mortgagee, now existing or hereafter arising, whether incurred before, on, or after the date of this Mortgage, whether direct or indirect, absolute or contingent, voluntary or involuntary, and whether due or not due, including without limitation all future advances and all amounts advanced or expenses incurred by Mortgagee pursuant to this Mortgage, whether related or unrelated to the Note or the transaction evidenced by the Note.

c. This Mortgage is intended to be an open end mortgage and a future advance mortgage. The maximum principal amount of credit secured at any one time shall not exceed \$183,750.00, exclusive of interest, fees, protective advances, and costs, as set forth in the Notice on the first page of this Mortgage. THIS PARAGRAPH SHALL NOT CONSTITUTE A COMMITMENT TO MAKE ADDITIONAL LOANS IN ANY AMOUNT.

3. **Commercial Purpose; No Principal Residence.** Mortgagor represents and warrants that the Obligations are incurred solely for business, commercial, or investment purposes and not for personal, family, or household purposes. Mortgagor represents and warrants that no owner, member, manager, officer, guarantor, or affiliate of Mortgagor will occupy the Mortgaged Property as a principal residence. Mortgagor covenants that it will not permit any such person to occupy the Mortgaged Property as a principal residence during the term of this Mortgage. Nothing in this Mortgage prohibits occupancy by bona fide third party tenants in the ordinary course of Mortgagor's business.

4. **Representations and Warranties of Mortgagor.** Mortgagor represents, warrants and covenants to Mortgagee that (i) Mortgagor holds clear title to the Mortgaged Property and title in fee simple in the Land; (ii) Mortgagor has the right, power and authority to execute this Mortgage and to mortgage, and grant a security interest in the Mortgaged Property; (iii) the Mortgaged Property is free and clear of all liens and encumbrances, except for real estate taxes not yet delinquent and except as otherwise stated in subparagraph 1(a) herein; (iv) Mortgagor will warrant and defend title to the Mortgaged Property and the lien and priority of the Mortgage against all claims and demands of all persons, whether now existing or hereafter arising; and (v) all buildings and improvements now or hereafter located on the Land are, or will be, located entirely within the boundaries of the Land. (vi) Mortgagor is not acting, directly or indirectly, for or on behalf of any person, group, entity, or nation that is the target of sanctions administered by the Office of Foreign Assets Control of the United States Department of the Treasury, and Mortgagor is not engaged in this transaction, directly or indirectly, on behalf of any such person, group, entity, or nation. Mortgagor agrees to defend, indemnify, and hold harmless Mortgagee from and against any and all claims, damages, losses, liabilities, and expenses (including attorneys' fees and costs) arising from or related to any breach of the foregoing certification.

5. **Payment and Performance of the Obligations.** Mortgagor will pay all amounts payable under the Obligations in accordance with the terms of the Obligations when and as due and will timely perform all other obligations of Mortgagor under the Obligations. The provisions of the Obligations are hereby incorporated by reference into this Mortgage as if fully set forth herein.

6. **Taxes.** Mortgagor shall pay each installment of all taxes and special assessments of every kind, now or hereafter levied against the Mortgaged Property before the same become delinquent, without notice or demand, and shall deliver to Mortgagee proof of such payment within fifteen (15) days after the date in which such tax or assessment becomes delinquent.

7. **Liens.** Mortgagor shall not create, incur or suffer to exist any lien, encumbrance, security interest or charge on the Mortgaged Property or any part thereof which might or could be held to be equal or prior to the lien of this Mortgage, other than the mortgage as set forth in subparagraph 1(a) and the lien of current real estate taxes and installments of special assessments with respect to which no penalty is yet payable. Mortgagor shall pay, when due, the claims of all persons supplying labor or materials to or in connection with the Mortgaged Property.

8. **Compliance with Laws.** Mortgagor shall comply with present and future statutes, laws, rules, orders, regulations and ordinances affecting the Mortgaged Property, any part thereof or the use thereof.

9. **Permitted Contests.** Mortgagor shall not be required to (i) pay any tax, assessment or other charge referred to in paragraph 5 hereof, (ii) discharge or remove any lien, encumbrance or charge referred to in paragraph 6 hereof, or (iii) comply with any statute, law, rule, regulations or ordinance referred to in paragraph 7 hereof, so long as Mortgagor shall contest, in good faith, the existence, amount of the validity hereof, the amount of damages caused thereby or the extent of Mortgagor's liability therefore, by appropriate proceedings which shall operate during the pendency thereof to prevent (A) the collection of, or other realization upon the tax, assessment, charge or lien, encumbrances or charge so contested, (B) the sale, forfeiture or loss of the Mortgaged Property or any part thereof, and (C) any interference with the use or occupancy of the Mortgaged Property or any part thereof. Mortgagor shall give prompt written notice to Mortgagee of the commencement of any contest referred to in this paragraph 8.

10. **Care of Property.** Mortgagor shall take good care of the Mortgaged Property; shall keep the Buildings and Personal Property now or later placed upon the Mortgaged Property in good and reasonable repair and shall not injure, destroy or remove either the Buildings or Personal Property during the term of this Mortgage. Mortgagor shall not make any material alteration that would adversely affect the value of the Mortgaged Property without the prior written consent of Mortgagee.

11. **Insurance.**

a. **Risks to be Insured.** If this is not a Construction Mortgage, or upon completion of construction, Mortgagor shall maintain insurance on the Buildings and other improvements now existing or hereafter erected on the Land and on the Personal Property included in the Mortgaged Property against loss by fire and extended coverage perils, with replacement cost coverage, in an amount at least equal to one hundred percent (100%) of the replacement value of the improvements or the outstanding principal balance of the Obligations, whichever is greater. Mortgagor shall, at its sole cost and expense, from time to time, and at any time upon request by Mortgagee, provide Mortgagee with evidence satisfactory to Mortgagee of the replacement cost of the Mortgaged Property. Mortgagor, at its sole cost and expense, shall maintain insurance as follows:

i. If this is not a Construction Mortgage, or upon completion of construction, Mortgagor will maintain insurance on the Buildings and other improvements now existing or hereafter erected on the Land and on the Personal Property including in the Mortgaged Property against loss by fire and extended coverage perils, such insurance to have "Replacement Cost" endorsement attached thereto, with the amount of the insurance at least equal to the balance of the Obligations. At Mortgagor's option, such policy may have a coinsurance clause of not less than 90% of replacement cost provided the policy contains an appropriate form of cost escalation endorsement. Mortgagor will at its sole cost and expense, from time to time, and at any time at the request of Mortgagee, provided Mortgagee with evidence satisfactory to Mortgagee of the replacement cost of Mortgaged Property.

ii. At all times, Mortgagor will maintain such other insurance as Mortgagee may reasonably require.

b. **Policy Provisions.** All insurance policies and renewals thereof maintained by Mortgagor pursuant to this Mortgage shall be payable to the parties as their interest may appear, contain a standard or union-type loss payable clause in favor of Mortgagee, contain an agreement of the insurer that it will not amend, modify or cancel the policy except after Thirty (30) days prior written notice to Mortgagee, and be reasonably satisfactory to Mortgagee in all other respects.

c. **Delivery of Policy or Certificate.** If requested by Mortgagee, Mortgagor will deliver to Mortgagee original policies satisfactory to Mortgagee evidencing the insurance which is required under this Mortgage, and Mortgagor shall promptly furnish to Mortgagee all renewal notices and, upon request of Mortgagee, evidence of payment thereof. At least ten (10) days prior to the expiration date of a required policy, Mortgagor shall deliver to Mortgagee a renewal policy in form satisfactory to Mortgagee.

d. **Assignment of Policy.** If the Mortgaged Property is sold at a foreclosure sale or if Mortgagee acquires title to the Mortgaged Property, Mortgagee shall have all right, title, and interest of Mortgagor in and to any insurance policies required hereunder, the unearned premiums thereon, and in and to the proceeds thereof resulting from any damage to the Mortgaged Property prior to such sale or acquisition which remains unrepaired at the time of such sale or acquisition.

e. **Notice of Damage or Destruction: Adjusting Loss.** If the Mortgaged Property or any part thereof is damaged or destroyed by fire or other casualty, Mortgagor shall, within five (5) calendar days after the occurrence, give written notice thereof to the insurance carrier and to Mortgagee. Mortgagor shall not adjust, settle, or compromise any claim for loss if the estimated amount of such loss exceeds Twenty-Five Thousand Dollars (\$25,000), unless Mortgagee has given its prior written consent. If an Event of Default exists at the time of such damage or destruction, or if an Event of Default occurs before insurance proceeds are fully disbursed, Mortgagee may, at its option, adjust, settle, and compromise any claim under the policies, collect and receive the proceeds, and apply the proceeds as provided in this Mortgage. If no adjustment or settlement has been completed within four (4) months after the date of such damage or destruction, Mortgagee may, at its option, adjust, settle, and compromise any claim under the policies, collect and receive the proceeds, and apply the proceeds as provided in this Mortgage, whether or not an Event of Default then exists. Mortgagor hereby irrevocably appoints Mortgagee as Mortgagor's attorney in fact, coupled with an interest, to take any and all actions described in this paragraph in the name and on behalf of Mortgagor.

f. **Application of Insurance Proceeds.** All sums paid under any insurance policy required by this Mortgage shall be paid directly to Mortgagee. Mortgagee may apply the proceeds, at Mortgagee's option, after deduction of Mortgagee's reasonable expenses incurred in collection (including attorneys' fees and costs), to the reduction of the Obligations or to the payment of the restoration, repair, replacement, or rebuilding of the Mortgaged Property in such manner as Mortgagee shall determine. Any application of insurance proceeds to principal of the Obligations shall not extend or postpone the due date of any installments payable under the Obligations or change the amount of such installments.

g. **Reimbursements of Mortgagee's Expenses.** Mortgagor shall promptly reimburse Mortgagee upon demand for all of Mortgagee's expenses incurred in connection with the collection of the insurance proceeds, including but not limited to reasonable attorneys fees, and all such

expenses shall be additional amounts secured by this Mortgage.

12. **Inspection.** Mortgagee, and its agents, shall have the right at all reasonable times, to enter upon the Mortgaged Property for the purpose of inspecting the Mortgaged Property or any part thereof. Mortgagee shall, however, have no duty to make such inspection. Any inspection of the Mortgaged Property by Mortgagee shall be entirely for its benefit and Mortgagor shall in no way rely or claim reliance thereon.

13. **Protection of Mortgagee's Security.** Subject to the rights of Mortgagor under paragraph 8 hereof, if Mortgagor fails to perform any of the covenant and agreements contained in this Mortgage or if any action or proceeding is commenced which affects the Mortgaged Property or the interest of the Mortgagee therein, or the title thereto, then Mortgagee, at Mortgagee's option, may perform such covenants and agreements, defend against or investigate such action or proceeding, and take such other action as Mortgagee deems necessary to protect Mortgagee's interest. Any amounts or expenses disbursed or incurred by Mortgagee in good faith pursuant to this paragraph 12 with interest thereon at the rate equal to the applicable federal rate per annum, shall become an Obligation of Mortgagor secured by this Mortgage. Such amounts advanced or disbursed by Mortgagee hereunder shall be immediately due and payable by Mortgagor unless Mortgagor and Mortgagee agree in writing to other terms of repayment. Mortgagee shall, at its option, be subrogated to the lien of any mortgage or other lien discharged in whole or in part by the Obligations or by Mortgagee under the provisions hereof, and any such subrogation rights shall be additional and cumulative security for this Mortgage. Nothing contained in this paragraph shall impose upon Mortgagee any duty to perform any covenant or agreement of Mortgagor, or any liability for any action taken or omitted in good faith pursuant to this paragraph.

14. **Condemnation.** Mortgagor shall give Mortgagee prompt notice of any action, actual or threatened, in condemnation or eminent domain and hereby assign, transfer and set over to Mortgagee the entire proceeds of any award or claim for damages for all or any part of the Mortgaged Property taken or damaged under the power of eminent domain or condemnation. Mortgagee is hereby authorized to intervene in any such action in the names of Mortgagor, to compromise and settle any such action or claim, and to collect and receive from the condemning authorities and give proper receipts and acquaintances for such proceeds. Any expenses incurred by Mortgagee in intervening in such action or compromising and settling such action or claim, or collecting such proceeds shall be reimbursed to Mortgagee first out of the proceeds. The remaining proceeds or any part thereof shall be applied to reduction of that portion of the Obligations then most remotely to be paid, whether due or not, or to the restoration or repair of the Mortgaged Property, the choice of application to be solely at the discretion of Mortgagee.

15. **Fixture Filing.** From the date of its recording, this Mortgage shall be effective as a financing statement filed as a fixture filing with respect to the Personal Property and for this purpose the name and address of the debtor is the name and address of Mortgagor as set forth in paragraph 20 herein and the name and address of the secured party is the name and address of the Mortgagee as set forth in paragraph 20 herein.

16. **Events of Default.** Each of the following occurrences shall constitute an event of default hereunder ("Event of Default"):

a. Mortgagor defaults in the due observance or performance of any covenant, condition, or agreement contained in this Mortgage or in any Note or other document evidencing or securing any of the Obligations..

b. Mortgagor shall make an assignment for the benefits of its creditors, or a petition shall be filed by or against Mortgagor under the United States Bankruptcy Code or Mortgagor shall seek or consent to or acquiesce in the appointment of any trustee, receiver or liquidator of any material part of its properties or of the Mortgaged Property, have such appointment vacated.

c. A judgment, writ or warrant of attachment or execution, or similar process in excess of \$25,000 shall be entered and become a lien on or be issued or levied against the Mortgaged Property or any part thereof which is not released, vacated or fully bonded within Thirty (30) days after its entry, issue or levy.

d. An Event of Default, however defined, shall occur under any other mortgage, assignment of other security document constituting a lien on the Mortgaged Property or any part thereof.

17. **Acceleration; Foreclosure.** Upon the occurrence of any Event of Default and at any time thereafter while such Event of Default exists, Mortgagee may, at its option, after such notice as may be required by law, exercise one or more of the following rights and remedies (and any other rights and remedies available to it):

a. Mortgagee may declare immediately due and payable all Obligations secured by this Mortgage, and the same shall thereupon be immediately due and payable, without further notice or demand.

b. Mortgagee shall have and may exercise with respect to the Personal Property, all the rights and remedies accorded upon default to a secured party, except as otherwise provided herein under the Iowa Uniform Commercial Code. If notice to Mortgagor of intended disposition of such property is required by law in a particular instance, such notice shall be deemed commercially reasonable if given to Mortgagor at least ten (10) days prior to the date of intended disposition.

c. Mortgagee may (and is hereby authorized and empowered to) foreclose this Mortgage in accordance with law of the State of Iowa, and at any time after the commencement of an action in foreclosure, or during the period of redemption, the court having jurisdiction of the case shall at the request of Mortgagee appoint a receiver to take immediate possession of the Mortgaged Property and of the Revenues and Income accruing there from, and to rent or cultivate the same as he may deem best for the interest of all parties concerned, and such receiver shall be liable to account to Mortgagor only for the net profits, after application of rents, issues and profits upon the costs and expenses of the receivership and foreclosure and upon the Obligations.

18. **Redemption.** It is agreed that if this Mortgage covers less than ten (10) acres of land, and in the event of the foreclosure of this Mortgage and sale of the Mortgaged Property by sheriff's sale in such foreclosure proceedings, the time of one year for redemption from said sale provided by the statutes of the State of Iowa shall be reduced to six (6) months provided the Mortgagee, in such action files an election to waive any deficiency judgment against Mortgagor which may arise out of the foreclosure proceedings; all to be consistent with the provisions of Chapter 628 of the Iowa Code. If the redemption period is so reduced, for the first five (5) months after sale such right of redemption shall be exclusive to the Mortgagor, and the time periods in Sections 628.5, 628.15 and 628.16 of the Iowa Code shall be reduced to four (4) months. It is further agreed that the period of redemption after foreclosure of this Mortgage shall be reduced to sixty (60) days if all of the three following contingencies develop: (1) The real estate is less than ten (10) acres in size; (2) the Court finds affirmatively that the said real estate has been abandoned by the owners and those persons personally liable under this Mortgage at the time of such foreclosure; and (3) Mortgagee in such action files an election to waive any deficiency judgment against Mortgagor or their successors in interest in such action.

If the redemption period is so reduced, Mortgagor or their successors in interest or the owner shall have the exclusive right to redeem for the first Thirty (30) days after such sale, and the time provided for redemption by creditors as provided in Sections 628.5, 628.15 and 628.16 of the Iowa Code shall be reduced to forty (40) days. Entry of appearance by pleading or docket entry by or on behalf of Mortgagor shall be a presumption that the property is not abandoned. Any such redemption period shall be consistent with all of the provisions of Chapter 628 of the Iowa Code. This paragraph shall not be construed to limit or otherwise affect any other redemption provisions contained in Chapter 628 of the Iowa Code.

19. **Attorneys' Fees.** Mortgagor shall pay on demand all costs and expenses incurred by Mortgagee in enforcing or protecting its rights and remedies hereunder, including, but not limited to, reasonable attorneys' fees and legal expenses.

20. **Forbearance not a Waiver, Rights and Remedies Cumulative.** No delay by Mortgagee in exercising any right or remedy provided herein or otherwise afforded by law of equity shall be deemed a waiver of or preclude the exercise of such right or remedy, and no waiver by Mortgagee of any particular provisions of the Mortgage shall be deemed effective unless in writing signed by Mortgagee. All such rights and remedies provided for herein or which Mortgagee or the holder of the Obligations may have otherwise, at law or in equity, shall be distinct, separate and cumulative and may be exercised concurrently, independently or successively in any order whatsoever, and so often as the occasion therefor arises.

21. **Notices.** All notices required to be given hereunder shall be in writing and deemed given when personally delivered or deposited in the United States mail, postage prepaid, sent certified or registered, addressed as follows:

If to Mortgagor, to:
KOMONDOR HOMES, LLC
1787 HWY 169,
WINTERSET, IA 50273

If to Mortgagee, to:
Strongco Holdings LLC
10011 J Street, Ste. 4
Omaha, NE 68127

or to such other address or person as hereafter designated in writing by the applicable party in the manner provided in this paragraph for the giving of notices.

22. **Severability.** In the event any portion of the Mortgage shall, for any reason, be held to be invalid, illegal or unenforceable in whole or in part, the remaining provisions shall not be affected thereby and shall continue to be valid and enforceable and if, for any reason, a court finds that any provision of this Mortgage is invalid, illegal, or unenforceable then such provision shall to deemed to be written, construed and enforced as so limited.

23. **Further Assurances.** At any time and from time to time until payment in full of the Obligations, Mortgagor will, at the request of Mortgagee, promptly execute and deliver to Mortgagee such additional instruments as may be reasonably required to further evidence the lien of this Mortgage and to further protect the security interest of Mortgagee with respect to the Mortgaged Property, including, but not limited to, additional security agreements, financing statements and continuation statements. Any expenses incurred by Mortgagee in connection with the recordation of any such instruments shall become additional Obligations of Mortgagor secured by this Mortgage. Such amounts shall be immediately due and payable by Mortgagor to Mortgagee.

24. **Successors and Assigns bound; Number; Gender; Agents; Captions.** The rights, covenants and agreements contained herein shall be binding upon and inure to the benefit of the respective legal representatives, successors and assigns of the parties. Words and phrases contained herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender according to the contexts. The captions and headings of the paragraphs of the Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

25. **Governing Law.** This Mortgage shall be governed by and construed in accordance with the laws of the State of Iowa.

26. **Release of Rights of Dower, Homestead and Distributive Share.** Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the Mortgaged Property and waives all rights of exemption as to any of the Mortgaged Property.

27. **Acknowledgment of Receipt of Copies of Debt Instrument.** Mortgagor hereby acknowledge the receipt of a copy of this Mortgage together with a copy of each Note secured hereby, if applicable.

28. **Additional Provisions.** Add Addendum Page.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

BORROWER:

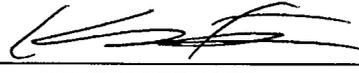
KOMONDOR HOMES LLC, a Iowa limited liability

company

By: 

Name: ALISON FRANK

Its: Authorized Representative

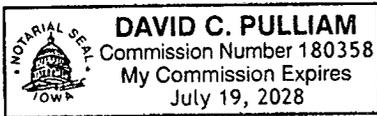
By: 

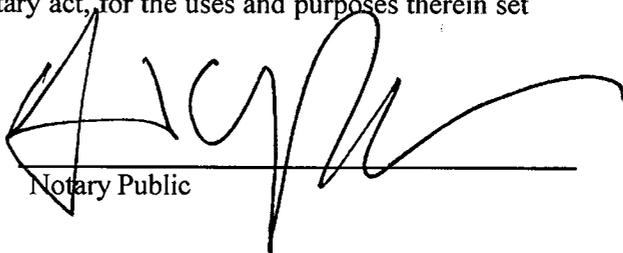
Name: KENTON FRANK

Its: Authorized Representative

STATE OF Iowa)
COUNTY OF Polk)

Feb. The foregoing instrument was acknowledged before me this 27 day of _____, 2026, by ALISON FRANK and KENTON FRANK, the Authorized Representatives of KOMONDOR HOMES , LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that each executed the same in their authorized capacity, and that by each signature on the instrument the entity upon behalf of which each acted, executed the instrument. Each acknowledged, signed and delivered the instrument as a free and voluntary act, for the uses and purposes therein set forth.




Notary Public

Dated: FEBRUARY 27TH, 2026

I UNDERSTAND THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE; AND THAT BY SIGNING THIS MORTGAGE, I VOLUNTARILY GIVE UP MY RIGHT TO THIS PROTECTION FOR THIS PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS MORTGAGE.

Property Address: 207 E Buchanan St., Winterset, IA 50273

Mortgagor: KOMONDOR HOMES LLC

Mortgagee: Strongco Holdings LLC

Waiver executed by: KOMONDOR HOMES LLC

Printed Name: Alison Frank
Signature: [Handwritten Signature]
Date: 2/27/26

Printed Name: Kenton Frank
Signature: [Handwritten Signature]
Date: 02/27/26

STATE OF Iowa)
COUNTY OF Polk) ss:

On Feb. 27, 2026, before me, the undersigned, a Notary Public in and for said State, personally appeared Alison Frank and Kenton Frank, Authorized Representatives of Komondor Homes LLC, known to me or satisfactorily proven to be the person(s) whose name(s) is/are subscribed to the foregoing instrument and acknowledged that he/she/they executed the same for the purposes therein contained.

[Handwritten Signature]
Notary Public

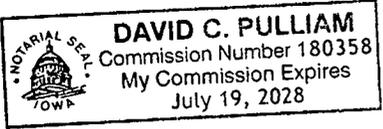


EXHIBIT A
LEGAL DESCRIPTION

Lot Six (6) in Block Twelve (12), and the West Half (1/2) of the Alley running East and West through said Block Twelve (12) as originally platted, of Pitzer & Knight's Addition to the Town of Winterset, in Madison County, Iowa.

