BK: 2026 PG: 3446
Recorded: 11/20/2026 at 3:54:32.0 PM
Pages 2
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax: $0.00
BRANDY L. MACUMBER, RECORDER
Madison County, Iowa

Prepared by: Timothy C. Hogan, Hogan Law Office, 1717 Ingersoll Ave, Ste 200, Des Moines, IA 50309 (515) 279-9059
Return to: Saratoga Farms, LLC, 1108 S 44th St, Ste 102, Cumming, IA 50061

RELEASE OF MORTGAGE

The undersigned, the present owner of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, does hereby acknowledge that the Mortgage executed by Saratoga Farms, LLC recorded October 20, 2025 in Book 2025 at Page 2800, in the records of the Office of the Recorder of Madison County, Iowa, is hereby redeemed, paid off, satisfied and discharged in full for the following described real estate situated in Madison County, Iowa, to-wit:

Parcel "E" located in the Southeast Quarter (¼) and in the Southwest Quarter (¼) of the Northeast Quarter (¼) of Section Thirteen (13), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, and in Government Lots Three (3) and Four (4) of Section Eighteen (18), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 101.143 acres, as shown in Amended Plat of Survey filed in Book 2024, Page 1915 on August 9, 2024, in the Office of the Recorder of Madison County, Iowa.

AND

Parcel "F" located in the South Half (½) of the Northeast Quarter (¼) and the Northeast Quarter (¼) of the Southeast Quarter (¼) of Section Thirteen (13), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, and in the West Half (½) of Government Lot Three (3) of Section Eighteen (18), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 96.903 acres, as shown in Plat of Survey filed in Book 2024, Page 2516 on October 14, 2024, in the Office of the Recorder of Madison County, Iowa.

Dated NOVEMBER 16 2026.

BULL RUN HOLDINGS, LLC

By: _____
David A. Brown, Managing Member

STATE OF IOWA, COUNTY OF DALLAS:

This record was acknowledged before me on November 16, 2026, by David A Brown as Managing Member of Bull Run Holdings, LLC.

By: _____
Notary Public

NOTARIAL SEAL IOWA
REBECCA RUPP
Commission Number 159663
My Commission Expires
February 21, 2027