

BK: 2026 PG: 3112
Recorded: 10/19/2026 at 1:46:44.0 PM
Pages 5
County Recording Fee: \$27.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$30.00
Revenue Tax: \$0.00
BRANDY L. MACUMBER, RECORDER
Madison County, Iowa

Recording requested by:
Aaron J. Hill
Farm Credit Leasing Services Corporation
1665 Utica Avenue South, Suite 400
Minneapolis, MN 55416-3790
(800) 444-2929
MN Atty. Lic. #: 0396171

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made as of October 1, 2026, by and between **FARM CREDIT SERVICES OF AMERICA, FLCA**, a federally chartered instrumentality of the United States ("Lender") at 5015 S 118th Street, P.O. Box 2409, Omaha, NE 68103, and **FARM CREDIT LEASING SERVICES CORPORATION**, a federally chartered instrumentality of the United States ("FCL") at 1665 Utica Avenue South, Suite 400, Minneapolis, MN 55416.

WHEREAS, FCL is the beneficiary of that certain **Real Estate Mortgage** ("FCL Mortgage"), dated May 11, 2020, and recorded May 19, 2023, in the Office of the County Recorder, in and for Madison County, Iowa, in Book 2023 Page 1100, made and executed by **BRENT A. VOSS AND TERESA M. VOSS, HUSBAND AND WIFE, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON** (collectively, "FCL Mortgagor"), in favor of FCL, securing the amount of \$937,991.45, and covering certain real estate, as described therein, and more particularly described in **Exhibit A** hereto ("Real Estate"), located in Madison County, Iowa; and

WHEREAS, Lender is the beneficiary of that certain **Real Estate Mortgage, Security Agreement, Assignment of Rents and Fixture Filing** ("Lender Mortgage"), dated September 21, 2026, and recorded September 23, 2026, in the Office of the County Recorder, in and for Madison County, Iowa, in Book 2026 Page 2839, made and executed by **BRENT ALLEN VOSS, A/K/A BRENT A. VOSS, A/K/A BRENT VOSS, AND TERESA MARIE VOSS, A/K/A TERESA M. VOSS, A/K/A TERESA VOSS, A MARRIED COUPLE; AND VOSS CATTLE COMPANY, LLC, A LIMITED LIABILITY COMPANY** (collectively, "Lender Mortgagor"), in favor of Lender, securing a Promissory Note, ("Promissory Note"), of even date therewith, in the stated principal amount of \$11,800,000.00, and covering some or all of Real Estate; and

WHEREAS, FCL Mortgagor and Lender Mortgagor shall henceforth be collectively known as "Mortgagor"; and

WHEREAS, pursuant to the terms of certain loans made by Lender to Mortgagor and secured by Lender Mortgage as aforesaid, FCL has agreed to subordinate FCL Mortgage to Lender Mortgage as provided herein.

NOW, THEREFORE, for the reasons set forth above, Lender and FCL hereby agree as follows:

Section 1 – Subordination

- A. FCL hereby covenants, consents, and agrees with Lender that FCL Mortgage shall hereby be and continue to be at all times subject and subordinate to Lender Mortgage as if Lender Mortgage had

been executed and recorded prior to FCL Mortgage, however, FCL's ownership interest in the Equipment and/or Facility leased pursuant to the obligations secured by FCL Mortgage is absolute and/or an interest in fee simple not subject to the lien of Lender Mortgage.

- B. The foregoing subordination shall be for the exclusive benefit of Lender and Lender's successors and assigns, and no third party (other than Lender's successors and assigns) may claim any rights or priority hereunder.
- C. The foregoing subordination shall not apply to any subsequent amendment to Lender Mortgage that increases the amount secured by Lender Mortgage or to any amounts secured by Lender Mortgage other than the notes, loans and/or advances expressly described in the recitals hereto (excluding any subsequent increase thereof), together with interest thereon and customary protective advances, in each case unless and to the extent that FCL has consented in writing to the same.

Section 2 – Consideration

The consideration for such subordination are the loans made or to be made by Lender to Mortgagor in accordance with applicable loan documentation.

[The remainder of this page is purposefully blank. Signature pages follow.]

IN WITNESS WHEREOF, the parties have caused this agreement to be executed by their authorized officers.

FARM CREDIT SERVICES OF AMERICA,
FLCA

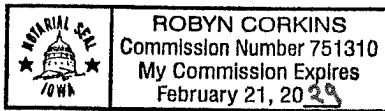
By: *Sam Behrens*
Name: Sam Behrens
Title: RVP Lending

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF DALLAS) SS

This instrument was acknowledged before me on this 19th day of October, 2026,
by Sam Behrens (name of individual) as RVP Lending (type of
authority, e.g., officer, trustee, etc.) of Farm Credit Services of America, FLCA.

(SEAL)



Robyn Corkins
Notary Public
My commission expires: 2/21/2029

FARM CREDIT LEASING SERVICES CORPORATION

By: [Signature]
Name: Bob Bimson
Title: Senior Manager - Lease Operations

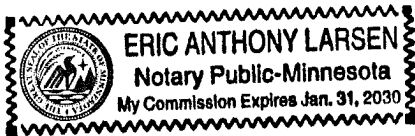
ACKNOWLEDGMENT

STATE OF MINNESOTA)
) ss.
COUNTY OF HENNEPIN)

The foregoing instrument was acknowledged before me this 1st day of October, 2026, by Bob Bimson, as Senior Manager - Lease Operations, of Farm Credit Leasing Services Corporation, a federally chartered instrumentality of the United States, on behalf of said corporation.

(SEAL)

[Signature]
Notary Public
My commission expires: 1/31/2030



This instrument was drafted by:
Aaron J. Hill, Esq.
Farm Credit Leasing Services Corporation
1665 Utica Avenue South, Suite 400
Minneapolis, MN 55416
(800) 444-2929

1. ~~Not a member of the club~~
2. ~~Not a member of the club~~
3. ~~Not a member of the club~~
4. ~~Not a member of the club~~
5. ~~Not a member of the club~~