



Document 2026 2402

Book 2026 Page 2402 Pages 3
Date 8/13/2026 Time 12:54:10PM
Rec Amt \$17.00

BRANDY MACUMBER, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By:

Shannon Shields
Ringgold County FSA

800 S Cleveland Street
Mount Ayr, IA 50854

641-464-2251

(Name)

(Address)

(Telephone No.)

Return To:

Ringgold County Farm Service
Agency

800 S Cleveland Street
Mount Ayr, IA 50854

641-464-2251

(Name)

(Address)

(Telephone No.)

This form is available electronically.

FSA-2455 IA

(11-03-16)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) Carly Marie Parker ~~Waremouth~~ and Wade Alan Wearmouth, husband and wife of (b) Madison State of (c) Iowa County, Wearmouth

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No.	(i) Page No.
RE Mortgage	08/17/2023	08/17/2023	Madison County Recorder	2023	1935

AND, (j) Farmers and Merchant's State Bank (called the "Lender") has agreed to loan (k) \$ 250,000.00 to (l) Carly Marie Parker Waremouth and Wade Alan Wearmouth, husband and wife (called the "Borrower") for the following purposes: (m) Farmers and Merchant's State Bank requesting subordination of real estate mortgage to finance \$250,000 for the construction of a home on property that serves as collateral on FSA 41-01. Subordination to expire 8/11/2027.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

Lot Two (2) of Parker Acres Subdivision, located in the East Half of the Northwest Quarter (1/4) and in the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Fourteen (14), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Ringgold County Farm Service Agency

800 S Cleveland Street

Mount Ayr, IA 50854

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on
 on (a) 6th day of (b) August, (c) 20 26.

**UNITED STATES OF AMERICA
 U.S. DEPARTMENT OF AGRICULTURE**

Courtney Pierschbacher
 Courtney Pierschbacher

BY (d)

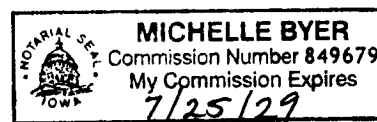
TITLE (e) Farm Loan Manager
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

State of Iowa
 County of Ringgold) ss.

On this 6th day of August, 2026, before me personally appeared Courtney Pierschbacher, known to me to be the same person(s) whose name is subscribed to the foregoing instrument, and acknowledged that he signed and delivered the instrument as his free and voluntary act, for the uses and purposes set forth, on behalf of USA, USDA, Farm Service Agency.

Michelle Byer
 Notary Public - State of Iowa
 My Commission Expires



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