

BK: 2026 PG: 177
Recorded: 1/15/2026 at 3:29:54.0 PM
Pages 3
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax: \$0.00
BRANDY L. MACUMBER, RECORDER
Madison County, Iowa

FOR RECORDER'S USE ONLY

Prepared By: JACK EICHHORN, LOAN PROCESSOR, Farmers State Bank , 1240 8th Avenue , Marion, IA 52302, (319) 377-4891

WHEN RECORDED MAIL TO:

Farmers State Bank , 1240 8th Avenue , PO Box 569, Marion, IA 52302

MODIFICATION OF MORTGAGE

The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 1 of this Modification. The legal description can be found on page 1 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated January 12, 2026, is made and executed between SLJV HOLDINGS LLC, AN WYOMING LIMITED LIABILITY COMPANY, whose address is 1400 WALNUT ST, STE 108, DES MOINES, IA 50309 (referred to below as "Grantor") and Farmers State Bank , whose address is 1240 8th Avenue , PO Box 569, Marion, IA 52302 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 17, 2024 (the "Mortgage") which has been recorded in MADISON County, State of Iowa, as follows:

Recorded on October 18, 2024, in Book 2024, Page 2550, records of COUNTY of MADISON, State of Iowa ("Mortgage") .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in MADISON County, State of Iowa:

The South Half (½) of the Southeast Quarter (¼) of Section Eleven (11), EXCEPT Parcel "E" located in the Southeast Quarter (¼) of the Southeast Quarter (¼) of said Section Eleven (11), containing 6.59 acres, as shown in Plat of Survey filed in Book 2023, Page 2047 on August 28, 2023, in the Office of the Recorder of Madison County, Iowa; AND the Northeast Quarter (¼) of the Northwest Quarter (¼) and the North Half (½) of the Northeast Quarter (¼) of Section Fourteen (14), ALL in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, EXCEPT Parcel "G" located in the Northeast Quarter (¼) of the Northeast Quarter (¼) of said Section Fourteen (14), containing 3.00 acres, as shown in Amended Plat of Survey filed in Book 2013, Page 2393 on August 14, 2013, in the Office of the Recorder of Madison County, Iowa.

The Real Property or its address is commonly known as +/- 188.11 ACRES IN MADISON COUNTY, PROLE, IA 50229.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This mortgage secures credit in the amount of \$4,000,000.00. Loans and advances up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or filed mortgages and liens.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in

**MODIFICATION OF MORTGAGE
(Continued)**

Page 2

accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 12, 2026.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

SLJV HOLDINGS LLC

By: 

CALEB M RONEY, Member/Manager of SLJV HOLDINGS
LLC

LENDER:

FARMERS STATE BANK

x 

Mark J. Rheinschmidt, Commercial Banking Associate

NOTICE OF WAIVER OF HOMESTEAD EXEMPTION

GRANTOR UNDERSTANDS THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE, AND THAT BY SIGNING THIS MODIFICATION, GRANTOR VOLUNTARILY GIVES UP GRANTOR'S RIGHT TO THIS PROTECTION FOR THIS MORTGAGED PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS MODIFICATION. DATED JANUARY 12, 2026.

GRANTOR:

SLJV HOLDINGS LLC

By: 

CALEB M RONEY, Member/Manager of SLJV HOLDINGS
LLC

MODIFICATION OF MORTGAGE
(Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Iowa

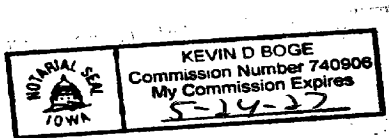
)

COUNTY OF Polk

) SS

)

This record was acknowledged before me on January 12, 2026 by CALEB M RONEY, Member/Manager of SLJV HOLDINGS LLC.



Notary Public in and for the State of IA
My commission expires 5-24-27

LENDER ACKNOWLEDGMENT

STATE OF Iowa

)

COUNTY OF Linn

) SS

)

This record was acknowledged before me on January 12, 2026 by Mark J. Rheinschmidt as Commercial Banking Associate of Farmers State Bank.



Laurie L. Graham
Notary Public in and for the State of Iowa
My commission expires 5/19/2027